Kilburn Engineering Limited

Regd. Office : 1901, 19th Floor, Biowonder - Block A, 789, Anandapur, Eastern Metropolitan Bypass, Kolkata - 700107
Tel No. : +91 33 6904 5700, Website : www.kilburnengg.com; Email : cs@kilburnengg.com

Date: 10th September, 2026

Dear Member,

Sub: Communication of deduction of Tax at Source (TDS) on Final Dividend for the FY 2025-26

This is to inform you that the Board of Directors of the Company at its Meeting held on 26th May, 2026, recommended payment of final dividend of Rs. 3/- per equity share of face value of Rs. 10/- each, for the financial year ended March 31, 2026, subject to approval by the Members at the ensuing 38th Annual General Meeting (AGM) of the Company.

In accordance with the provisions of the Income Tax Act, 2025 ('the Act' or 'IT Act 2025') as amended by the Finance Act, 2026, dividend declared and paid by the Company is taxable in the hands of its members. Accordingly, the Company shall be required to deduct tax at source from the said dividend paid to the members at prescribed rates. The aforesaid dividend, if approved by the Members at the AGM, will be payable to those shareholders whose names appear in the Register of Members of the Company or in the records of the Depository Participants, as on the record date, within the prescribed timeline as per applicable statute.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination (Optional), contact details including mobile number, bank account details and specimen signature. If the KYC details are not updated by the shareholder, then the dividend will be withheld by the Company. Members are requested to update their KYC details with the Company's Registrar and Transfer Agents, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001 in the following manner:

You are requested to send them duly completed ISR 1, ISR 2 and Choice of nomination (Optional) (https://mdpl.in) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your pass book / bank statement showing your name, account number and IFSC Code.

The Members holding shares in demat form are advised to keep the bank details updated with their depository participants.

This communication summarises the applicable TDS provisions in accordance with the provisions of the Income Tax Act, 2025, for various categories, including Resident or Non-Resident members.

For Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)/ Exemption Applicability
(a)	**Any resident shareholder having valid PAN**	10%	Tax is required to be deducted at source under Section 393(1) (Table Sl. No. 7) of the IT Act, 2025, on the amount of dividend where Members have registered their valid Permanent Account Number (PAN). Members are requested to update/verify the PAN, and the residential status as per Income Tax Act, 2025 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – Maheshwari Datamatics Pvt. Ltd. (in case of shares held in physical mode). Or click on the following link :https://mdpl.in/login **No deduction of taxes in the following cases –** • If dividend income paid or likely to be paid to a resident individual shareholder during Tax Year 2026-27 does not exceed INR 10,000/-. • If shareholder is exempted from TDS provisions through any circular or notification and provides a self-attested copy of PAN along with the documentary evidence in relation to the said exemption. • Submitting declaration in Form No. 121, fulfilling all the required eligibility conditions. Please note that the shareholders are required to fill Part A of Form 121 (in full; including the declaration thereto) and Part B (at Sr. No. 8 to 18 only). Shareholders may click on the following link for claiming Exemptions. https://mdpl.in/login
(b)	Without PAN/ Invalid PAN under section 397(2) of the Act or Non Linking of PAN and Aadhaar	20%	Recording of the PAN for the registered Folio/DP ID-Client ID is mandatory. In case, Members do not have PAN/inoperative/invalid PAN not linked with Aadhaar/ not registered their valid PAN details in their account in the Income-tax portal, TDS will be deducted at a higher rate of 20% under Section 397(2) of the IT Act, 2025

For Non-Individual Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)/Exemption Applicability
(a)	Mutual Fund specified under Section 393(5) of the Act	NIL	Self-declaration that they are specified in Section 393(5) and specified at Schedule VII (Table: Sl. No. 20 or 21) of section 11 of the Income Tax Act, 2025 along with self- attested copy of PAN card and SEBI registration certificate. The said documents to be submitted through the following link: https://mdpl.in/login
(b)	An Insurance Company exempted under Section 393(4) of the Act	NIL	Self-declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has a full beneficial interest with respect to the shares owned by it and no tax is deductible as per provisions of Section 393(4) [Table: S. No. 10] of the IT Act 2025 along with self-attested copy of registration certificate and PAN card to be submitted through the following link: https://mdpl.in/login
(c)	Alternative Investment Fund (AIF) established in India:	NIL	Declaration that the shareholder is eligible for exemption under Schedule V [Table: Sl. No. 1] of section 11 of the Act and they are established as Category I or Category II AIF under the SEBI regulations, along with copy of self-attested certificate of AIF registration with SEBI and PAN card. Documents to be submitted through the following link: https://mdpl.in/login
(d)	New Pension System Trust:	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption as per provisions of Schedule VII – Section 11 [Sl. No. 41] of the Act read with CBDT Circular No. 18/2017 and sections 393(9) and 536(2)(j) of the Act along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card. Documents to be submitted through the following link: https://mdpl.in/login
(e)	**Other Resident Individual/Non-Individual shareholders who are exempted from TDS provisions through any circular/notification issued by any Statutory Authority**	NIL	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card to be submitted through the following link https://mdpl.in/login

For both Individual and Non-Individual Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)/ Exemption Applicability
(a)	Submitting valid Certificate under Section 395 of the Act	Rate provided in the Certificate	In case, Members (both individuals or non-individuals) provide certificate under Section 395 of the I.T. Act, 2025 issued by the tax authorities covering the dividend income to be received by the Member for Tax Year 2026-27, for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company. Lower/NIL withholding tax certificate obtained from tax authority to be submitted through the following link https://mdpl.in/login

Note : Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. If the PAN of the member is not as per the database of the Income-Tax Portal, it would be considered as invalid PAN and in absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.

Shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.

For Non-Resident Members:

Srl	Particulars	Applicable Rate	Documents required (if any)/Exemption Applicability
(a)	Non-Resident Member	20% (plus applicable surcharge and cess)	Taxes are required to be withheld in accordance with the provisions of Section 393(2) of the IT Act 2025 as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, non-resident shareholders provide a certificate issued under Section 395 of the I.T. Act, 2025 for Tax Year 2026-27, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.
(b)	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	Self-Attested Copy of SEBI Registration Certificate.
(c)	Other Non-resident Shareholders	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is less) As per Section	To avail the Double Tax Avoidance Agreement (DTAA) benefits, the non-resident shareholder will have to provide ALL the following • Self-attested copy of PAN card, if any, allotted by the Indian Income Tax Authorities. In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) email id, (c) contact number, (d) address in

		159 of the IT Act, Non-resident shareholders (Including Foreign Institutional Investors) have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder.	residency country, (e) Tax Residency Certificate issued by the Government of the residency country, (f) Tax Identification Number of the residency country as per Rule 217 of the Income-tax Rules, 2026; • Self-attested copy of Tax Residency Certificate ("TRC") (for the period April 2026 to March 2027) obtained from the tax authorities of the country of which the shareholder is resident; • Electronically generated Form - 41 from income tax portal. The shareholder needs to mandatorily file Form 41 online at the link https://www.incometax.gov.in /iec/foportal/; • Self-declaration by the non-resident shareholder of meeting DTAA eligibility requirement considering the Multilateral Instrument requirement and satisfying beneficial ownership requirement (for the period April 2026 to March 2027); • In case of Foreign Portfolio Investors, self-attested copy of SEBI registration certificate along with declaration whether the investment in shares has been made under the general FDI route or under the FPI route; • In case of shareholder being tax resident of Singapore, along with the above (as may be applicable), please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA. Click on the following Link https://mdpl.in/login
(d)	Submitting Certificate issued under Section 395 of the Act	Rate provided in the Certificate	Lower/NIL withholding tax certificate obtained from tax authority to be submitted through the following link https://mdpl.in/login
(e)	Non Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176 of the Act	30% (plus applicable surcharge and cess)	Declaration may be submitted along with documentary evidence by clicking on the following link https://mdpl.in

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

To enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned, above, on or before **22nd September, 2026** . Any documents submitted after the above-mentioned date, shall be considered at sole discretion of the Company.

For all Members:

DECLARATION UNDER RULE 203 OF THE I.T. RULES, 2026:

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the registered Member, then such registered Member should file declaration with the Company in the manner prescribed in the Rules.

SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS

The documents to be furnished by the Shareholders (such as Form 121, TRC, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or if the documents are found to be incomplete.

Only scanned copies of the aforementioned tax relief documents such as **PAN, Forms 121/41/Self-declaration/documentary evidence etc.** will be accepted by the Company as per link given above. However, the shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 121 is required in future, the Company would call for the same from the shareholders.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Documents received by Post, Courier or hand delivery can also be accepted. No communication on the tax determination/deduction shall be considered after **22nd September, 2026** .

Members may note, the documents requested are required to be submitted ONCE in a tax year (April 2026-March 2027), unless there is any change in the status having an impact on TDS rate. Hence, shareholders are requested to submit the forms and documents i.e**. PAN/121/41/Self Declaration Form and other annexures and relevant prescribed documents, whether ancillary thereto or otherwise, for the tax year 2026-27 after this communication is made, failing which no TDS exemption or lower rate deduction will be available. Shareholders are requested to submit these documents afresh even if similar document has been submitted earlier, failing which no TDS exemption or lower rate deduction will be available. In such case post satisfactory review of the documents, it would be considered for withholding of taxes on dividends.**

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 2025 and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

UPDATION OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

UPDATING EMAIL ID

Members are requested to ensure that their latest email ID is updated with the Depository/RTA for receiving communications/documents from the Company.

Shareholders holding shares in physical folios are requested to note that SEBI vide its Master Circular no. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June 2024 issued to the Registrar & Transfer Agents, as amended, and SEBI Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, as amended, has mandated that effective April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination (optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

The Shareholders who have not claimed their dividends for the Financial Year 2022-23, 2023-24 and 2024-25, can update their KYC details and claim the said dividends. The KYC forms are available on the website of the RTA – https://mdpl.in/downloads.php. Mode of Dispatch: By Post - Physical Copies self-attested and dated to M/s Maheshwari Datamatics Pvt Ltd, 23 R N Mukherjee Road, Kolkata 700 001 or By Email - From the Registered email ID with signed documents to cs@kilburnengg.com; contact@mdplcorporate.com;

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026 the Company is pleased to offer Special Window, for re-lodgement of transfer deeds of Physical Shares that were lodged before April 01, 2019 but were rejected/returned/not attended due to deficiencies in documentation, process or any other reason, for a period of one (1) year, starting from February 05, 2026 to February 04, 2027. All re-lodged shares will be issued only in dematerialised (demat) form and shall be under lock-in for a period of one (1) year from the date of registration of transfer. Such shares shall not be transferred/lien-marked/pledged during the said lock-in period. Eligible shareholders may submit their transfer request along with the requisite documents to the Company or its Registrar and Share Transfer Agents (RTA) within the stipulated time.

Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, Permanent Account Number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Transfer Agent (‘RTA’), viz. Maheshwari Datamatics Private Limited.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

Above Communication on TDS sets out the Provisions of Law in a summarized manner only and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder should consult with their own Tax Advisors for the Tax Provisions applicable to their particular circumstances.

Thanking you,

Yours sincerely,

By Order of the Board
For Kilburn Engineering Limited

Abhijit Mehta
Company Secretary