



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.

Tel No. : +91 22 6551 0300 **Website :** www.kilburnengg.com **Email :** marketing@kilburnengg.com

Date: 16th May, 2026

To
**The Corporate Relationship
Department**
BSE Limited
P. J. Tower
Dalal Street, Fort
Mumbai-400 001
Scrip Code: BSE 522101

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Allotment of Equity Shares upon Conversion of Convertible Warrants and Forfeiture of Upfront Subscription Amount on Lapse of outstanding Convertible Warrants.

Dear Sir/Madam,

Pursuant to regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the ‘Share Allotment Committee’ at its meeting held on 16th May, 2026, has inter-alia, considered and approved the following matters:-

1. Allotment of 15,35,000 Equity Shares upon Conversion of Convertible Warrants

The ‘Share Allotment Committee’ has considered and approved the allotment of 15,35,000 (Fifteen Lakhs Thirty-Five Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten) each of the Company in dematerialised form, to the following allottees:-

Sl No.	Name of Allottees	No. of shares Allotted	Category
1.	M/s. Procheta Consultants Private Limited (successor entity of M/s. Tusk Investments Limited pursuant to Scheme of Amalgamation)	15,00,000	Non-Promoter
2.	M/s. Yuvsan Capital Advisory LLP	35,000	Non-Promoter

The above allotment has been made pursuant to conversion of warrants originally allotted on preferential basis, details of which are provided below:

Sl No.	Name of Allottees	Date of Allotment of Warrants	Warrants Allotted	Warrants converted on 16th May, 2026	Issue Price per Warrant (Rs.)
1.	M/s. Procheta Consultants Private Limited (successor entity of M/s. Tusk Investments Limited pursuant to Scheme of Amalgamation)	16/11/2024	15,00,000	15,00,000	425
2.	M/s. Yuvsan Capital Advisory LLP	16/11/2024	35,000	35,000	425



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.

Tel No. : +91 22 6551 0300 **Website :** www.kilburnengg.com **Email :** marketing@kilburnengg.com

In accordance with the terms of the issue, an amount equivalent to 25% of the issue price i.e. 106.25/- (Rupees One Hundred Six and Paise Twenty-Five only) per warrant, was paid upfront at the time of the warrant allotment. The balance 75% of the issue price, i.e. Rs. 318.75/- (Rupees Three Hundred Eighteen and Paise Seventy-Five only) per warrant, has been received by the Company, pursuant to which the warrants have been converted into 15,35,000 (Fifteen Lakhs Thirty-Five Thousand) Equity Shares and allotted to the respective aforesaid allottees.

Post preferential allotment of the equity shares as mentioned above, the paid-up equity share capital of the Company stands increased from Rs. 54,46,53,580/- (Rupees Fifty-Four Crores Forty-Six Lakhs Fifty-Three Thousand Five Hundred Eighty only) comprising of 5,44,65,358 (Five Crores Forty-Four Lakhs Sixty-Five Thousand Three Hundred Fifty-Eight) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 56,00,03,580/- (Rupees Fifty-Six Crores Three Thousand Five Hundred Eighty only) comprising of 5,60,00,358 (Five Crores Sixty Lakhs Three Hundred Fifty-Eight) equity shares of Rs. 10/- (Rupees Ten) each.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI master circular no HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ("SEBI Master Circular"), is annexed herewith as '**Annexure I**'.

The afore-mentioned allotment is in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable rules/ regulations/ guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares allotted on conversion shall rank pari passu with the existing equity shares of the Company.

2. Lapse of 2,35,000 Convertible Warrants and Forfeiture of Upfront Subscription Amount

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 2,35,000 Convertible Warrants allotted on a preferential basis to M/s. Ovata Equity Strategies Master Fund (Non-Promoter Category) on 16th November, 2024 at an issue price of ₹425 per Warrant have lapsed due to non-payment of the balance 75% consideration by the due date of 15th May, 2026.

Accordingly, in terms of Regulation 169(3) of the SEBI (ICDR) Regulations, 2018, the said Warrants stand cancelled and extinguished with effect from 16th May, 2026 and the upfront subscription amount of ₹2,49,68,750 (25% of the issue price) has been forfeited and will be retained by the Company.

We request you to kindly take the same on records..

The meeting of the Share Allotment Committee commenced at 05:20 P. M. and concluded at 05:35 P.M.

Yours faithfully,

For **Kilburn Engineering Limited**

Abhijit Mehta

Company Secretary & Compliance Officer

Encl : A/a



KILBURN ENGINEERING LTD.

Corporate office : 501, 5th floor, I-Think Techno Campus, Jolly Board Tower No.1, Kanjurmarg (East), Mumbai 400 042, Maharashtra, INDIA.

Tel No. : +91 22 6551 0300 **Website :** www.kilburnengg.com **Email :** marketing@kilburnengg.com

Annexure I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026 are as under:-

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares allotted pursuant to exercise of option of conversion of warrants into equity shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 15,35,000 equity shares, pursuant to conversion of 15,35,000 convertible warrants of face value Rs. 10/- each at an issue price of Rs. 425/- each for an aggregate consideration of Rs. 65,23,75,000/- (Rupees Sixty Five Crores Twenty-Three Lakhs Seventy-Five Thousand Only), upon receipt of the allotment money of Rs. 318.75/- per warrant (being 75% of the issue price of Rs. 425/- per warrant), aggregating to Rs. 48,92,81,250/- (Rupees Forty- Eight Crores Ninety - Two Lakhs Eighty One Thousand Two Hundred Fifty Only), in addition to the application money of Rs. 16,30,93,750/- (Rupees Sixteen Crores Thirty Lakhs Ninety-Three Thousand Seven Hundred Fifty Only) already received at Rs. 106.25/- per warrant at the time of allotment of the convertible warrants.
4.	Additional details in case of preferential issue:	
i)	Number of Investors	2 (Two)
ii)	Name of the Investors	1 M/s. Procheta Consultants Private Limited (successor entity of M/s. Tusk Investments Limited pursuant to Scheme of Amalgamation) 2. M/s. Yuvsan Capital Advisory LLP
iii)	issue price / allotted price (in case of convertibles),	Warrants were allotted to the aforesaid warrant holders on 16.11.2024 at an issue price of Rs. 425/-.
iv)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Pursuant to aforesaid conversion, the issued, subscribed and paid-up Equity share capital of the Company stands increased to Rs. 56,00,03,580/- comprising of 5,60,00,358 equity shares of Rs. 10/- each.
v)	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 15,35,000 equity shares, having face value of Rs. 10/- each, pursuant to the conversion of 15,35,000 Warrants.