



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311 , Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

8th February, 2024

To
The Corporate Relationship Department
BSE Limited
1st Floor, P.J. Tower
Dalal Street, Fort
Mumbai-400 001
Scrip Code : BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.,
7 , Lyons Range,
Kolkata – 700 001
Scrip Code : CSE 21022

Sub: Earnings Release

Please find attached a copy of Earnings Release on the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023.

The above release will also be made available on the website of our Company at www.kilburnengg.com

For **Kilburn Engineering Limited**

Arvind Bajoria
Company Secretary
& DGM (Costing)

M. no. ACS - 15390

Encl : a/a



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Kilburn Engineering Limited Reports Robust Performance in Q3 FY24

Thursday, February 08, 2024: Kilburn Engineering Limited (KEL), a premier manufacturer of drying equipment catering to diverse industries, announces its financial results for the quarter and nine months ending December 31, 2023.

The highlights of the financial performance are as follows:

Financial Performance

Particulars (Rs. Lakhs)	Q3 FY24	Q2FY24	Q3FY23	Nine Months FY24	Nine Months FY23	FY23
Income from Operations	7,280	6,848	5,382	20,796	15,485	22,153
Operating EBITDA	1,724	1,679	905	4,576	2,313	3,467
EBITDA Margin (%)	23.68 %	24.52 %	16.82%	22.00%	14.94%	15.65%
Profit Before Tax	1,482	1,422	1,058	3,852	2,540	3,877
Profit After Tax	1,031	1,003	750	2,743	1,780	3,014

Key Financial Highlights:

- Achieved an impressive EBITDA of Rs. 17.24 Cr (23.68% in Q3FY24, marking a substantial 90% increase from Rs. 9.05 Cr (16.82%) in the corresponding previous quarter.
- EBITDA margins expanded from 16.82% in Q3FY23 to 23.68% in Q3FY24 an YOY increase of approximately 700bps.
- Sustained revenue growth, witnessing a remarkable 35% surge compared to the corresponding quarter last year.
- Maintained a diversified Order Backlog of Rs. 236 Crore as of December 31, 2023.
- Secured orders worth Rs. 95 Crore in the quarter, underscoring robust demand for KEL products.

Management Insights: Mr. Ranjit Lala, Managing Director, commented, "We are pleased to witness continued strong demand for our equipment and solutions. Our focus on executing value-added orders has enabled us to maintain healthy EBITDA margins."

Mr. Amritanshu Khaitan, Director, added, "The significant increase in order inflow and a promising enquiry pipeline bode well for the upcoming quarter. With the imminent completion of the M.E. Energy acquisition and integration, we anticipate achieving a consolidated revenue of around 500 Crores next year."



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Update on M.E. Energy Pvt Ltd Acquisition:

- Successfully concluded fund raise for the acquisition of M.E. Energy.
- All share purchase agreements have been executed, and the acquisition is expected to be finalized shortly, enriching the product portfolio and expanding the client base.
- As of December 31, 2023, the closing order book of M.E. Energy stood at Rs. 118.57 Crore.

Outlook: Kilburn Engineering remains optimistic about future quarters, buoyed by a healthy order book and pending enquiries exceeding Rs. 1000 Crores. The company anticipates continued turnover growth, leading to higher EBITDA and PBT, driven by economies of scale.

About Kilburn Engineering Limited: With nearly four decades of industry experience, Kilburn Engineering Limited (BSE Code: 522101) continues to lead through innovation and technology. Specializing in process design, engineering, and manufacturing of equipment for various industries, particularly chemical and petrochemical sectors, KEL is renowned for its excellence in drying systems. The company caters to a wide range of industries, including pharmaceuticals, tea, fertilizer, and specialty chemicals. Kilburn operates from its state-of-the-art manufacturing facility in Thane, Maharashtra, spanning 8 acres and equipped with an in-house pilot facility for material testing.

For more information, please visit www.kilburnengg.com or contact

Arvind Bajoria
Company Secretary
Kilburn Engineering Limited
Email : cs@kilburnengg.com

DISCLAIMER:

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, downtrend in industry, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kilburn Engineering Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.