

KILBURN ENGINEERING LTD.

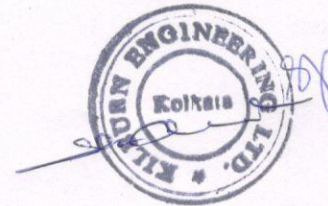
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

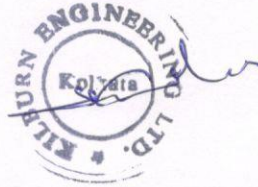
₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	NINE MONTHS ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
<b>1</b>	<b>Income</b>						
	a. Revenue from operations	3,139	3,741	2,924	10,171	9,772	14,386
	b. Other income (refer note 5)	672	421	593	1,583	1,567	2,001
	<b>Total Income</b>	<b>3,811</b>	<b>4,162</b>	<b>3,517</b>	<b>11,754</b>	<b>11,339</b>	<b>16,387</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	1,423	1,842	1,587	5,364	5,174	7,676
	b. Subcontracting Charges	402	389	462	1,077	1,215	1,821
	c. Changes in inventories of finished goods and work in progress	170	278	(100)	261	(214)	(316)
	d. Employee benefits expense	466	407	477	1,321	1,453	1,930
	e. Finance Costs	485	433	396	1,371	1,259	1,711
	f. Depreciation and amortisation expenses	104	104	106	311	317	422
	g. Other expenses	624	495	453	1,511	1,477	2,293
	<b>Total Expenses</b>	<b>3,674</b>	<b>3,948</b>	<b>3,381</b>	<b>11,216</b>	<b>10,681</b>	<b>15,537</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Exceptional Items and Tax (1-2)</b>	<b>137</b>	<b>214</b>	<b>136</b>	<b>538</b>	<b>658</b>	<b>850</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3-4)</b>	<b>137</b>	<b>214</b>	<b>136</b>	<b>538</b>	<b>658</b>	<b>850</b>
<b>6</b>	<b>Tax Expense</b>						
	i) Current tax	37	61	52	150	226	202
	ii) Deferred tax	7	(17)	(7)	(36)	(34)	56
	<b>Total Tax expenses</b>	<b>44</b>	<b>44</b>	<b>45</b>	<b>114</b>	<b>192</b>	<b>258</b>
<b>7</b>	<b>Net Profit / (Loss) after Tax (5-6)</b>	<b>93</b>	<b>170</b>	<b>91</b>	<b>425</b>	<b>466</b>	<b>592</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>						
a.	(i) Items that will not be reclassified to profit or loss	28	(85)	(215)	(439)	(933)	(994)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	-	-	2	-	(7)
	Items that will not be reclassified to profit or loss	26	(85)	(215)	(441)	(933)	(988)
b.	(i) Items that will be reclassified to profit or loss	539	348	(28)	814	(201)	(253)
	(ii) Income tax relating to items that will be reclassified to profit or loss	152	95	(8)	237	(58)	(74)
	Items that will be reclassified to profit or loss	387	253	(20)	577	(143)	(179)
	<b>Other Comprehensive Income / (Loss), net of tax</b>	<b>413</b>	<b>168</b>	<b>(235)</b>	<b>136</b>	<b>(1,076)</b>	<b>(1,167)</b>
<b>9</b>	<b>Total Comprehensive Income / (Loss) for the period (7+8)</b>	<b>506</b>	<b>338</b>	<b>(144)</b>	<b>561</b>	<b>(610)</b>	<b>(575)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value ₹ 10 each)</b>	<b>1,326</b>	<b>1,326</b>	<b>1,326</b>	<b>1,326</b>	<b>1,326</b>	<b>1,326</b>
<b>11</b>	<b>Other Equity</b>						<b>8,573</b>
<b>12</b>	<b>Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)</b>						
	Basic and Diluted EPS (in ₹)	0.71	1.28	0.69	3.20	3.51	4.47

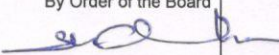


**NOTES:**

- 1 The financial results have been prepared in accordance with Ind AS, notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 08 February 2020.
- 2 The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- 4 In accordance with the requirements of Ind AS 115 (Construction Contracts), the Company has recognised contract asset of Rs.1899 lakhs for the quarter ended 31 December 2019 (Rs.3178 lakhs for the quarter ended 30 September 2019 and Rs.1962 lakhs for the quarter ended 31 December 2018) in respect of high value long delivery orders which are delivered in parts over the execution period. The contract asset is calculated based on percentage of completion of individual contracts.
- 5 The Company has extended Inter-Corporate Deposits ('ICDs') to group companies. The aggregate amount of ICDs and accrued interest receivable for nine months ended 31 December 2019 is Rs.10,826 lakhs and Rs.1752 lakhs respectively. Considering the financial position of these group companies, the Company has obtained unconditional and irrevocable personal guarantee from Promoter Director, for the said Inter-Corporate Deposits as collateral security in case the borrowers are unable to repay the ICDs and interest accrued thereon. The management has assessed the recoverability of the said ICDs, including interest receivable thereon, and has considered the same to be good and recoverable. Further, Other Income includes interest of Rs.444 lakhs for the quarter ended 31 December 2019 (Rs.371 lakhs for the quarter ended 30 September 2019 and Rs.412 lakhs for the corresponding quarter ended 31 December 2018) and Rs.1,238 lakhs for nine months ended 31 December 2019 (Rs.1,210 lakhs for the nine months ended 31 December 2018) on ICDs placed with the group companies.
- 6 Indian Accounting Standard (Ind AS) - 116 "Leases" became effective from 01.04.2019. The adoption of the Standard did not have any impact on these financial results.
- 7 In line with the provision of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- 8 Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.



By Order of the Board

  
Subir Chaki  
Managing Director  
(DIN : 05174555)

Date : 08 February 2020  
Place : Kolkata