

KILBURN ENGINEERING LTD.

2nd February, 2023

To The Corporate Relationship Department **BSE Limited** 1st Floor, P.J. Tower Dalal Street, Fort Mumbai-400 001 Scrip Code : BSE 522101 To, The Secretary **The Calcutta Stock Exchange Ltd.,** 7 , Lyons Range, Kolkata – 700 001

Scrip Code : CSE 21022

Sub: Earnings Release

Please find attached a copy of Earnings Release on the Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2022.

The above release will also be made available on the website of our Company at www.kilburnengg.com

Thanking you.

Yours faithfully,

For Kilburn Engineering Limited

Arvind Bajoria Company Secretary & DGM (Costing)

M. no. A15390

Encl : a/a



KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

Kilburn Engineering Limited

Quarterly & Nine Months Earnings Release | Q3 FY23

Thursday, February 02, 2023: Kilburn Engineering Limited announces its results for third quarter (Q3 FY23) and nine months ended 31st December, 2022.

Financial Performance

Particulars (₹ in	Q3	Q3	Nine	Nine	Year Ended
Crore)	FY23	FY22	Months	Months	31 st March,
			FY23	FY22	22
Income from	53.82	23.38	154.85	65.24	122.76
Operations					
Operating EBITDA	9.94	2.05	26.69	5.66	14.61
EBITDA Margin	18.47%	8.77%	17.24%	8.68%	11.90%
(%)					
Profit Before Tax	10.58	(0.76)	25.40	(3.13)	3.03
Profit After Tax	7.50	(0.79)	17.80	(3.23)	1.55
EPS	2.17	(0.28)	5.16	(1.14)	0.54

Performance highlights:

- Consistent growth in top-line and bottom-line with healthy order inflows
- Revenue growth of 130.20% & 137.35% over the corresponding quarter and nine months of the previous year respectively.
- Operating EBITDA margins at 18.47%
- Order booking of Rs. 238 cr during the year resulting in a higher Order Backlog of Rs. 195 Crore as on 31.12.2022, which is expected to be execute during the next 12 to 18 months

Commenting on the performance Mr. Ranjit Lala Managing Director, Kilburn Engineering Limited stated:

Kilburn continued to deliver strong revenue and profit growth during the quarter ending 31st Dec 2022. The demand for our products for various industries is strong and we expect the order intake and revenue numbers to remain on track. The continued inflow of orders and a better product mix has resulted in the Company improving its operating margins over last year.

With sustainable growth, Kilburn continues its leadership in the manufacture of drying equipment across industries

<u>Outlook</u>

With the continuous flow of orders and pending order book the Company expects to continue delivering a substantial growth in its revenue in the current year.

The Company is targeting to open FY 2024 with a significantly higher order book of over Rs.200 cr which will result in continued growth both in the top line and bottom line resulting from cost advantages on account of the quantum increase in the scale of activity.



KILBURN ENGINEERING LTD. Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311, Maharashtra. INDIA.

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The company operates primarily in sectors such as Chemical, Petrochemical, Refinery, Oil & gas, Power, Fertilizer, Food and allied industries and is exploring new and niche areas of application.

Kilburn continues to enjoy the benefit available to the Indian manufacturing industry vis-à-vis other global players; due to the cost advantages. Kilburn continues to focus on both domestic and international markets.

About Kilburn Engineering Limited

With nearly four decades of Experience Kilburn Engineering Limited (BSE Code : 522101) continues to stay ahead of its peers by driving the company based on technology; specialising in process design, engineering and manufacture of equipment and systems for various process plants, primarily engaged in the chemical and petrochemical sectors. The Company is a market leader in solid, liquid and gas drying systems and also provides a comprehensive package of solutions for tea, fertiliser, carbon black, soda ash, pharmaceuticals, dyes and pigments and speciality chemicals among other industries.

The Core strength of the Company lies in successful integration of world class technologies. The Company has a state-of art manufacturing facility at Thane, Maharashtra spread over 8 acers with an in house pilot facility for testing of different material.

For more information, please visit www.kilburnengg.com or contact

Arvind Bajoria Company Secretary Kilburn Engineering Limited Email : cs@kilburnengg.com

DISCLAIMER:

Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, downtrend in industry, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kilburn Engineering Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.