



KILBURN ENGINEERING LTD

Investor Presentation
Q3 & 9M FY26

DISCLAIMER



This presentation has been prepared by and is the sole responsibility of Kilburn Engineering Limited (herein after referred to as “KEL” or “the Company”). By accessing this presentation, you are agreeing to be bound by the trailing restrictions.

This presentation does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer or recommendation to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contractor commitment thereof. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. There is no obligation to update, modify or amend this communication or to otherwise notify the recipient if the information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.



KILBURN ENGINEERING: LEADER IN INDUSTRIAL DRYING SOLUTIONS



Designing & Manufacturing critically customized process packages of exceptional quality for diverse industries worldwide.



Multi-national

Export presence across USA, France, Germany, the Netherlands, China, Indonesia, Hungary, Thailand, Kenya, South Africa, Brazil and Bangladesh, among others



Leading

Global players for drying solutions and customised process equipment



Increasing

Revenue from exports on a consistent basis



Appetite for Inorganic Growth

Completed acquisition of ME Energy Private Limited & Monga Strayfield Private Limited (100% subsidiaries)



Growing

Order book on a year-on-year basis

Years of Rich Experience

40+

Installations Globally

3,000+

Workforce

200+

Sectors Catered by Products & Solutions

15+

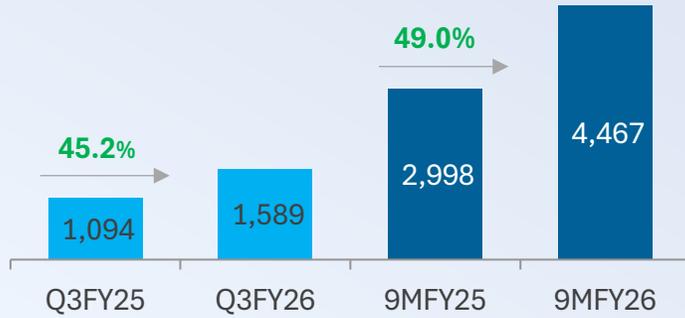
CONSISTENT GROWTH



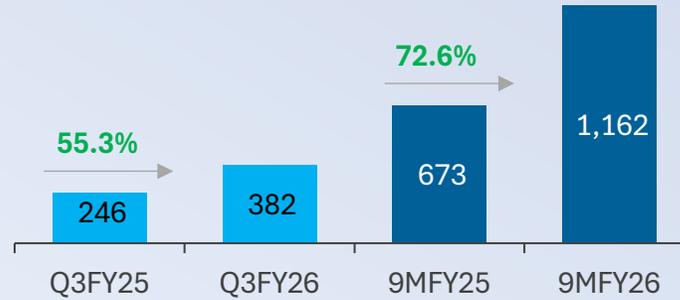
Financial Performance & Highlights (Consolidated)

(₹ In Million)

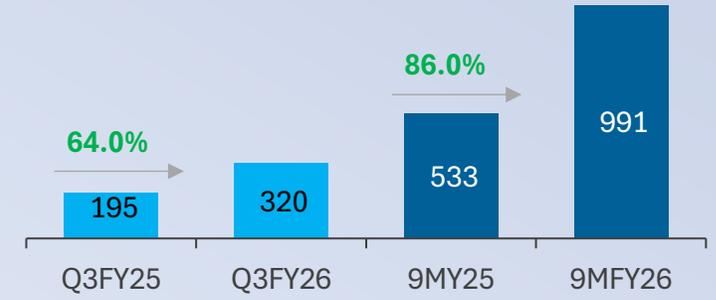
Total Income from Operations (₹)



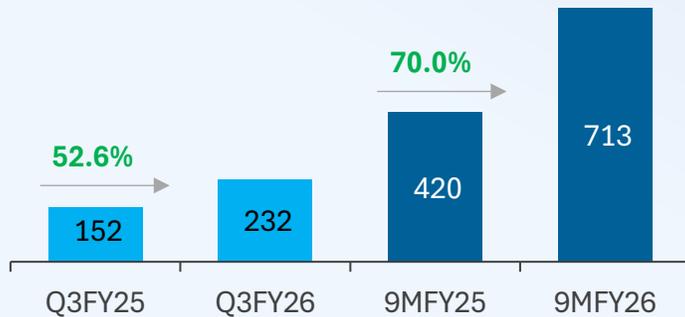
Operating EBITDA (₹)



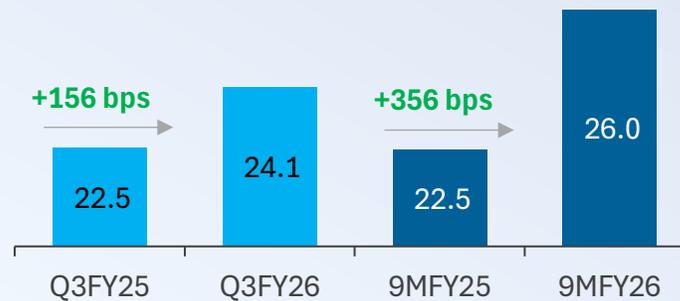
Profit Before Tax (₹)



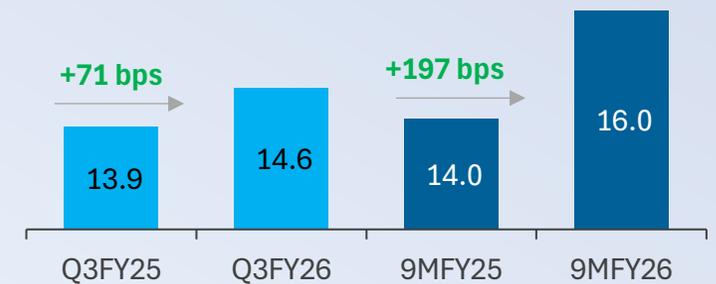
Net Profit (₹)



EBITDA Margin (%)



Net Profit Margin (%)



FINANCIAL METRICS



Quarterly Income Statement (Consolidated)

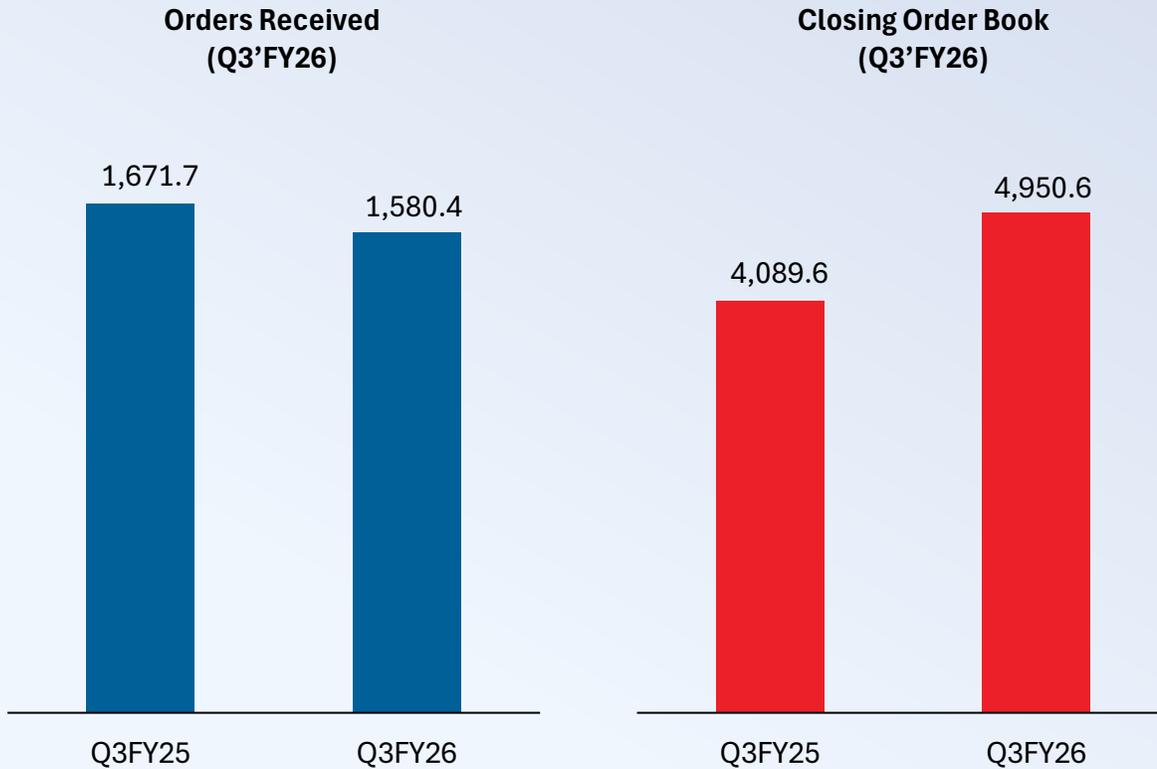
Particulars (₹ Mn)	Q3FY26	Q2FY26	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Total Income from Operations	1,589.3	1,559.9	1,094.2	45.2	4,466.9	2,998.2	49.0
Total Expenditure	1,206.9	1,138.2	848.0	42.3	3,304.4	2,324.7	42.1
EBITDA	382.4	421.7	246.2	55.3	1,162.5	673.4	72.6
EBITDA Margin (%)	24.1	27.0	22.5	+156 bps	26.0	22.5	+356 bps
Other income	-	12.2	-	-	12.2	-	-
Depreciation	30.0	29.0	20.0	50.0	87.1	47.7	82.6
EBIT	352.4	404.9	226.2	55.8	1,087.6	625.7	73.8
Interest	32.4	30.6	31.2	4.0	96.9	93.2	3.9
Profit Before Tax	320.0	374.2	195.1	64.0	990.7	532.5	86.0
Tax	88.4	105.4	43.3	104.0	277.2	112.7	145.9
Profit After Tax	231.6	268.8	151.7	52.6	713.5	419.8	70.0
PAT Margin (%)	14.6	17.2	13.9	+71 bps	16.0	14.0	+197 bps
Reported Earnings Per Share (Rs)	4.63	5.45	3.46	33.8	14.25	9.57	48.9

STRONG ORDER BOOK



Order Book as on 31st December, 2025

(₹ In Million, Consolidated)



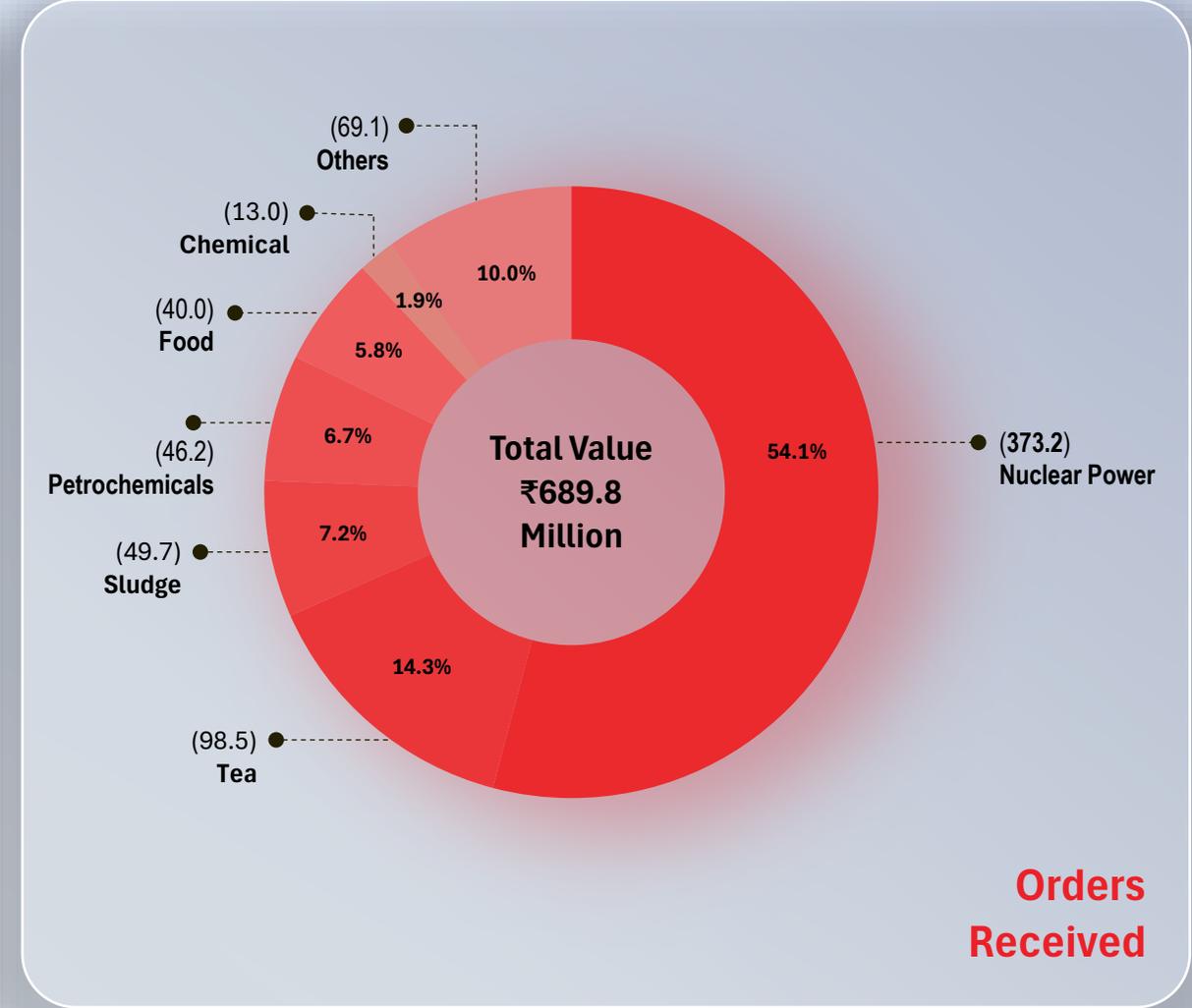
Order Book Q3 FY26 (₹ Mn)		
Particulars	Consolidated	Standalone
Opening Order Book	4,920.1	3,407.2
[+] Orders Received	1,580.4	689.8
[-] Orders Executed	1,549.9	1,037.2
Closing Order Book	4,950.6	3,059.8

Company has received additional order & LOIs worth ~INR 700 Mn from 1st January 2026 till date

MULTI-SECTORAL ORDERS RECEIVED



Q3'FY26 (Standalone - Value ₹ in Million, Share in %)



KEY HIGHLIGHTS & UPDATES (1/4)



Kilburn Group at ChemTECH World Expo 2026

Showcasing integrated solutions for chemical processing, biopharma, biotechnology, refining, petrochemicals, and allied industries



A Glimpse of the
**Exhibition
Booth**



KEY HIGHLIGHTS & UPDATES (2/4)



Kilburn Group at ChemTECH World Expo 2026

Showcasing integrated solutions for chemical processing, biopharma, biotechnology, refining, petrochemicals, and allied industries



Display Models
on Showcase

KEY HIGHLIGHTS & UPDATES (3/4)



Installing India's Largest Kiln in HF

Client - Navin Fluorine



KEY HIGHLIGHTS & UPDATES (4/4)



Proposed Joint Venture - Kilburn Engineering (60%) & East End Technologies (40%)

Incorporated “Kilburn East End Private Limited” on January 28, 2026



Purpose

Jointly explore, bid for, and execute identified projects in India



Scope of services

Piping fabrication and erection,
Structural fabrication and erection,
Pre-commissioning support for
mechanical works, etc.



Focus on core industrial sectors

Oil & Gas, Fertilizers, Petrochemicals,
Steel and allied industries

Projects to be undertaken only upon mutual identification and agreement between both parties
All approved projects to be executed through the JV company



KEL achieved total income of **₹ 1,589 Million (consolidated) & ₹ 1,072 Million (standalone)** during quarter ended December 2025



KEL's Closing Order Book stood at **₹ 4,951 Million (consolidated) & ₹ 3,060 Million (standalone)** as on 31st December 2025

DESIGNED FOR GROWTH, TRUSTED FOR EXCELLENCE



Our successful track record includes customized process equipment manufacturing for various industries, catering to the requirements of both international and domestic customers, including large conglomerates.

We have an extensive R&D center that develops cutting-edge technologies and new equipment of international standards for our end-user industries.

Our sharp, highly qualified, and experienced Board of Directors lead us, along with a talented pool of engineers in mechanical, chemical, instrumentation, and electrical engineering disciplines.

Our progress is driven by our experienced Board of Directors, professional management team, and talented pool of engineers with expertise in mechanical, chemical, instrumentation, and electrical engineering disciplines.



With our 40+ years of experience, **we specialize in designing, engineering, and manufacturing equipment and systems for process plants in the chemical and petrochemical sectors.**

As a leader in solid, liquid, and gas drying systems, **we operate in a niche market.**

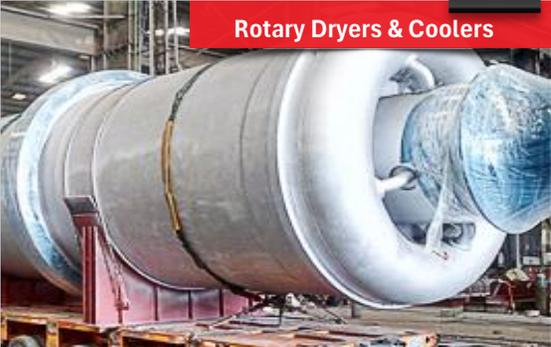
We provide comprehensive solutions for various industries such as tea, fertilizer, carbon black, soda ash, pharmaceuticals, dyes, pigments, and specialty chemicals.

We have notable installations in critical applications in oil and gas and nuclear power, including offshore platforms with skid-mounted packages and heavy water drying system engineering capabilities.

OFFERINGS DIVERSIFIED AND BESPOKE SOLUTIONS (1/4)



Customized Industrial Drying System



Rotary Dryers & Coolers



Calciners



Fluid Bed Dryers



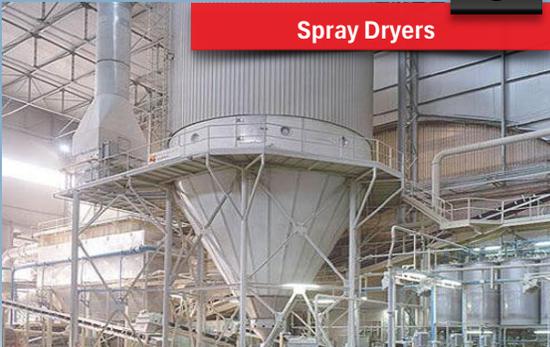
Flash Dryers



Paddle Dryers



Vibrating Fluid Bed Dryers



Spray Dryers



Band Dryers

OFFERINGS DIVERSIFIED AND BESPOKE SOLUTIONS (2/4)



Customized Package System



OFFERINGS DIVERSIFIED AND BESPOKE SOLUTIONS (3/4)



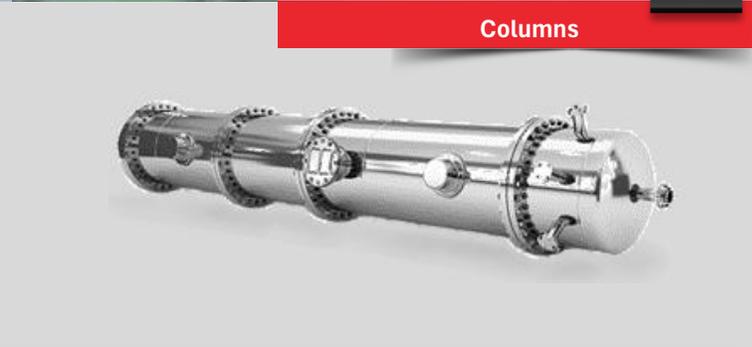
Fabricated and Large Critical Equipment



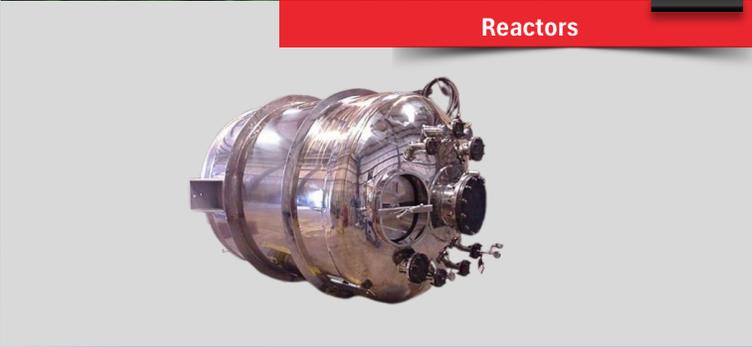
Pressure Vessels



Heat Exchangers



Columns



Reactors



Silos



Oil Field Systems

OFFERINGS DIVERSIFIED AND BESPOKE SOLUTIONS (4/4)



Standard Products

Other Products



OUR MANUFACTURING PROWESS (1/2)



Metal Cutting and Forming

- Cutting machines
- Metal forming machines
- Press Brakes
- Shears/bending machines
- Welding machines



Machining

- Drilling machines
- Universal milling machine
- Lathes
- Shaping machine



Material Handling

- Equipment
- EOT cranes
- Forklifts
- Mobile cranes



Others

- Painting
- Balancing equipment
- Shot Blasting Machine
- Utilities

State-of-the-art manufacturing facility for fabrication, machining and assembly of the equipment situated at Thane, Maharashtra (India). Our manufacturing plant is spread across 30,960 square metres.

Manufacture equipment using materials such as **aluminium, carbon steel, stainless steel, inconel, hastelloy, monel, nickel, duplex stainless steel, Alloy 253 mA and titanium.**

OUR MANUFACTURING PROWESS (2/2)



Overview of Plant at Saravali, Bhiwandi, Maharashtra



OUR VALUED CLIENTELE : A BRIEF OVERVIEW (1/2)



Petrochemicals

Speciality Chemicals

Carbon Black

Power

Oil & Gas

Pharmaceuticals

OUR VALUED CLIENTELE : A BRIEF OVERVIEW (2/2)



Food & FMCG



Fertilizer



DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED



पूर्णतः सहकारी स्वामित्व
Wholly owned by Cooperatives



Minerals, Mining & Others



Soda Ash



Metals



OUR GLOBAL PRESENCE



● Exporting nation ● Collaborators and technical associates

KILBURN ENGINEERING'S

100% Subsidiaries

M.E. Energy Private Limited

Waste Heat Recovery (WHR) Systems

Acquisition completed in **Feb 2024**

For **INR 987 mn**

Monga strayfield Private Limited

Radio Frequency (RF) Drying Systems

Acquisition completed in **Jan 2025**

For **INR 1230 mn**



M.E. Energy Private Limited

100% Subsidiary

SYNERGISTIC ALIGNMENT, STRATEGIC INTEGRATION



M.E. Energy Private Limited, a leading provider of custom-built Energy Saving, Heating, and Cooling Systems, specialized in Thermal Engineering.

This alignment will synergize M.E. Energy's and Kilburn Engineering's thermal and mechanical engineering capabilities, enhancing their technological offerings, operational efficiencies, and overall scale in the market.

Consideration

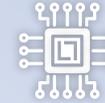
Mix of equity in Kilburn Engineering and cash to the erstwhile promoters

Synergy

Cost efficiency, trimming overheads and amplifying margins at a consolidated level & expanded sales opportunities by tapping into the existing clients bases of Kilburn and MEE



Kilburn's proficiency in drying systems, amplifies ME Energy's expertise in custom-built energy-saving systems.



Enhancing industry solutions by optimizing technological capabilities and operational efficiencies of Kilburn and ME Energy



Collaborating on thermal engineering to unlock synergistic advantages.

It operates as a wholly owned subsidiary of Kilburn Engineering Limited

ME ENERGY: SPECIALIST IN CUSTOM ENERGY SOLUTIONS



Specialise in designing and manufacturing world-class, highly customised thermal & mechanical systems for various industries



25+

Years of Innovation

Thermal & Mechanical Engineering
Core Competence

1500+

Installations Globally

Waste Heat Recovery (WHR) & Waste Heat Reutilisation Systems
Design, Manufacture and Installation of Energy Saving Projects, Heating and Cooling Systems and Equipment

15+

Industries Served

Concept to Commissioning
Custom built Energy Savings Systems/ Equipment, Heat Transfer Systems and Equipment on turnkey basis

21+

Countries

Exports
USA, Japan, Turkey, Spain, France, Bangladesh, Indonesia, among others

Products:



Energy Savings Systems

16 MW Waste Heat Based Power Plant for 200 MW IPP



Fired Energy Systems

3.5 MW Thermal Oil Heater for Biscuit Baking



Special Energy Systems

Biscuit Baking Ovens (on Biomass)



Heat Exchangers & Pressure Vessels

Co2 Solution Reboiler

MEE KEY CLIENTELE: LEADING INDUSTRY PARTNERS



Auto



Food & Beverage



Oil & Gas/ Petrochemicals



Carbon



Iron & Steel



Others

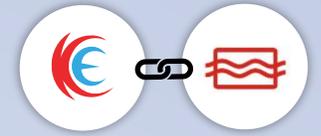




MONGA STRAYFILED PRIVATE LIMITED

100% Subsidiary

EXPANDING PORTFOLIO, EXPLORING NEW SECTORS



About Monga Strayfield Private Limited

Founded in **1968**. A **Leading manufacturer of Radio Frequency (RF) heating and drying equipment**, renowned for its over five decades of expertise in RF systems. Having a strong foothold in **sheet metal fabrication**. Strong customer base in the **USA and Europe**, with a **global reach spanning six continents**. Their solutions are trusted globally for their reliability and cutting-edge performance.

4000+ installations | **1000+** customers served | **50+** years of expertise

 **Monga Strayfield**
Pvt. Ltd.

Radio Frequency (RF) Heating & Drying Solutions:

Offers RF **heating, drying, and heat pump technologies**, offering energy-efficient solutions for moisture removal and temperature control.

Monga's products cater to **diverse applications like food processing, textile drying, latex drying, disinfestation, paper drying, fiber glass processing, and defrosting.**

Low-temperature (RH) drying sets the standard for efficiency, allowing us to **remove significant moisture at a low cost**, key markets include fruit, vegetable, herb, and spice drying.

RF technology **optimizes production, reducing process times while ensuring uniform quality and energy efficiency.**

“Sole manufacturer of Industrial Radio Frequency heating and drying machines featuring a filtered oscillator design.”



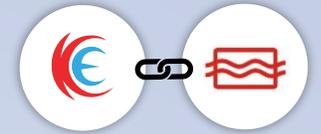
MONGA STRAYFIELD'S INFRASTRUCTURE & KEY MILESTONES

INFRASTRUCTURE:

- State-of-the-art manufacturing and R&D facility in Bhosari, Pune
- Offices in Pune, Mumbai, Delhi (India), and Theale (United Kingdom)
- Service engineers available 24/7 across five continents

PRESENCE:

- 3 State-of-the-art manufacturing Facility in **Bhosari, Pune, Maharashtra** along with R7D Facility.
- Manufacturing facility in Theale, Berkshire, **UK**
- Joint Venture - Gentle Processing SK, **Canada**
- Offices: **India** – Pune & Mumbai, Maharashtra; Delhi / **UK** – Theale, Berkshire



Key Timeline Highlights:

1968

Monga Electronics Pvt. Ltd. was established in India & Strayfield Ltd. in England.

1996

Established Monga Strayfield Pvt. Ltd. (50:50 joint venture with Strayfield Ltd., UK), to manufacture textile yarn drying machines.

2005

Acquired joint venture partner Strayfield Ltd. in the UK.

2008

Amalgamated all group companies in India under Monga Strayfield Pvt. Ltd. to improve integration and resource utilization.

2009

Developed the first and only 125kW machine to meet global economic growth and capacity demands.

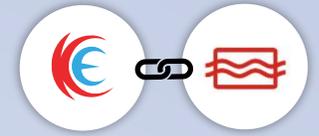
2016

Formed a joint venture with a Canadian partner to create QGTI, focused on organic, chemical-free processing of fresh foods and grains.

2019

Developed low-temperature dehydration technology, achieving cutting-edge drying efficiency for fresh food dehydration.

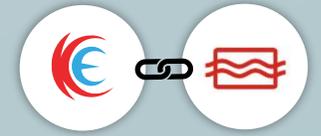
MULTIPLE INDUSTRIES & MULTIPLE APPLICATIONS



Catering to wide range of industries: Catering multiple industries in UK, USA, Italy, Netherlands, New Zealand, Oman, Poland, Russia, South Africa, Turkey, & others
(Provide high quality high yield production)

FOODS	Textiles	Other Applications	Industry	Application of RF Dryers
<p>Post Baking</p> 			Textiles	Textile packages, hanks, tops & loose fibers
<p>Plant Protein</p> 		<p>Fiberglass</p> 	Post Baking	Energy saving, reduced process times, enhanced quality
			Food & Spices	Ready-to-eat food products and spices
			Ceramics	Ceramics & thermally insulating materials
			Disinfestation & Sanitization	High volume & continuous flow disinfestation and sterilization
			Defrosting and Thawing	Tempers for a uniform temperature profile
			Latex & Foam	Increased productivity
			Fiberglass & Basalt Fiber	Quality and complete drying of fiberglass & basalt fiber
			Web & Sheet Drying	Book binding, matchboxes, coated paper & water-based inks and adhesives
			Others	Wood laminates, pulp, leather, cosmetics & pharmaceutical ingredients

EXPANDING KILBURN'S PRODUCT RANGE & MARKET PRESENCE



Perfect alignment with Kilburn's strategic vision

Adds significant capabilities to Kilburn's portfolio, positioning for accelerated growth

Integration of Monga Strayfield's advanced RF drying and heating technologies **enables innovative, high-performance solutions for diverse industries, creating new growth opportunities**

Monga Strayfield's **sheet metal fabrication expertise** expands Kilburn's international presence

Strengthens Kilburn's market position and **enhances offerings across key industrial sectors**

Broadens reach into industries such as textiles, packaged foods, Fiberglass & Basalt Fiber, among others

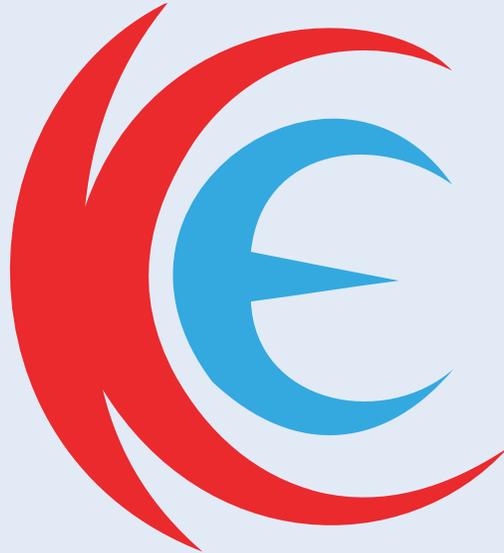


Acquisition Details

Acquisition completion date
27th Jan 2025

Total Consideration | **INR 1,230 mn**
Cash | **INR 1,030 mn**
Equity Shares of Kilburn | **INR 200 mn**
(**0.47 mn shares @ INR 425/ share**)

Shareholding by Kilburn post acquisition
100% of MSPL's share capital



Kilburn Engineering Limited

Consolidated

OPPORTUNITIES FOR GROWTH



- ❖ **Radio Frequency Drying and Heating Solutions**
- ❖ **Bundling of KEL and MEE offerings to existing customer base**
- ❖ Additional equipment/ Packages in existing sectors like soda ash, carbon black etc.
- ❖ Other applications such as Biomass drying, waste-to-energy etc.
- ❖ Silos and Tanks
- ❖ Belt/ Band/ Conveyor Dryers for various applications
- ❖ Spin Flash Dryer for Various applications
- ❖ Spray Dryer for various applications
- ❖ **Sheet Metal Fabrication**
- ❖ **Energy Savings Systems & thermal equipment from MEE**
- ❖ Rotary steam tube bundle dryer for DDGS.
- ❖ Fluid Bed Calciner & Batch FBD
- ❖ RVPD (Rotary Vacuum Paddle Dryer)
- ❖ ATFD (Agitated Thin Film Dryer)
- ❖ Granulator
- ❖ Material Handling

ROBUST WAY FORWARD



Anticipate continued substantial revenue growth in the upcoming years, driven by a strong flow of orders and a pending order book.



Explore new and niche areas of application with the help of our successful integration of world-class technologies, in addition to our primary sectors of Chemical, Petrochemical, Refinery, Oil & Gas, Power, Fertilizer, Food and allied industries.



Consolidated growth of ~50% is anticipated in FY26, followed by growth of CAGR 25–30% from FY27 onwards (on the base of FY26) & rolling enquires of more than ₹ 40,000 Million (on consolidated basis), which the company is at various stages of bidding/evaluating.



Continue to enjoy cost advantages available to the Indian manufacturing industry, relative to global players, and will strive to make the best use of this opportunity. Furthermore, we will continue to focus on both domestic and international markets.

PROFESSIONAL MANAGEMENT TEAM



**MR. RANJIT
LALA**

He holds the position of **MANAGING DIRECTOR** of the company, leveraging his academic background with a Bachelor's in Engineering (B.E.) and a Master's in Marketing. His professional journey spans over 35 years, marked by invaluable experience in corporate management. His most recent role as managing director underscores his pivotal responsibility for overseeing all aspects of the company's operations and strategic growth.



**Mr. Anil
Karnad**

He serves as the **WHOLE-TIME DIRECTOR (OPERATIONS)** of the company, holding a degree in B.E. (Production Engineering). His extensive career spans multiple sectors including Oil & Gas, Fertilizers, Power, and Chemicals. Currently, he oversees all facets of operational delivery, encompassing production, quality assurance, engineering, procurement, subcontracting, as well as site erection and commissioning.



**Mr. Vijaysankar
Kartha**

He is **DIRECTOR & CTO** at the company. With a robust entrepreneurial background in thermal engineering, project management, and business development, he acquired business management skills at XLRI, Jamshedpur, and mechanical engineering expertise from Kerala. Additionally, he pursued advanced management training at IIM Ahmedabad. He established M.E Energy Pvt. Ltd. in Pune, successfully expanding it into a \$10M enterprise serving clients worldwide.



Mr. M. R. Kazi

He holds the position of **VICE PRESIDENT (MARKETING)** within the company, having achieved a Diploma in Mechanical Engineering. With a tenure that spans since 1986, he brings extensive experience and expertise to his role.



**Mr. Sachin
Vijayakar**

He serves as the **CHIEF FINANCIAL OFFICER** of the company, having earned his Bachelor of Commerce degree. He has been a valued member of the company since 1985.

ANNUAL STATEMENTS

Income Statement & Balance Sheet (Consolidated)



Income Statement (₹ Mn)	FY24	FY25	9MFY26
Total Income from Operation	3,331.4	4,276.2	4,466.9
Expenses	2,530.9	3,234.6	3,304.4
Cost of Material Consumed	1,610.7	1,811.5	1,843.6
Subcontracting Charges	250.1	204.5	228.0
Changes in inventories of FG & WIP	43.4	(2.3)	(7.3)
Employee Benefit Expenses	274.5	501.5	528.0
Other Expenses	352.2	719.4	712.1
EBITDA	800.5	1,041.6	1,162.5
Other Income	-	-	12.2
Depreciation	34.6	73.3	87.1
EBIT	765.9	968.3	1,087.6
Interest	96.6	141.6	96.9
PBT	669.3	826.7	990.7
Tax	163.9	203.7	277.2
PAT	505.4	622.9	713.5
Reported EPS	13.3	13.94	14.25

Balance Sheet (₹ Mn)	FY24	FY25	H1FY26
Assets:	4,855.2	7,309.3	8,393.1
Non - Current Assets	1,915.6	3,106.7	3,125.3
Property, Plant & Equipment	855.8	1,673.2	1,722.0
Intangible Assets	784.6	1,213.8	1,213.4
Others Non - Current Assets	275.2	219.8	190.0
Current Assets	2,939.7	4,202.6	5,267.7
Inventories	309.0	479.8	494.1
Trade Receivables	783.9	1,054.8	1,807.0
Other Current Assets	1,846.8	2,667.9	2,966.6
Equity & Liabilities:	4,855.2	7,309.3	8,393.1
Equity	2,543.9	4,725.1	5,616.8
Non-Current Liabilities	573.7	615.8	644.7
Borrowings	555.2	514.7	493.7
Other Financial Liabilities	18.5	101.1	151.0
Current Liabilities	1,737.6	1,968.4	2,131.7
Trade Payables	441.0	635.0	569.3
Other Current Liabilities	1,296.6	1,333.4	1,562.3



THANK YOU!

KILBURN ENGINEERING LTD

Plot No.6, MIDC Industrial Area, Saravali,
Kalyan-Bhiwandi Road, Thane – 421 311.
Website: www.kilburnengg.com

KAPTIFY® Consulting

Strategy & Investor Relations | Consulting
Email: info@kaptify.in | + 91- 845 288 6099
Website: www.kaptify.in