

KILBURN ENGINEERING LIMITED

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED) 30.09.2023	QUARTER ENDED (UNAUDITED) 30.06.2023	QUARTER ENDED (UNAUDITED) 30.09.2022	HALF YEAR ENDED (UNAUDITED) 30.09.2023	HALF YEAR ENDED (UNAUDITED) 30.09.2022	YEAR ENDED (AUDITED) 31.03.2023
1	Income						
	a. Revenue from Operations	6,848	6,668	5,213	13,516	10,103	22,153
	b. Other Income	95	65	408	160	596	1,466
	Total Income	6,943	6,733	5,621	13,676	10,699	23,619
2	Expenses						
	a. Cost of Materials Consumed	3,155	3,009	3,038	6,164	5,624	12,789
	b. Subcontracting Charges	766	597	314	1,363	588	1,689
	c. Changes in Inventories of Finished Goods and Work in Progress	(137)	529	(76)	392	203	(543)
	d. Employee Benefits Expense	676	634	435	1,310	848	1,879
	e. Finance Costs	256	220	218	476	394	792
	f. Depreciation and Amortisation Expenses	96	70	65	166	128	265
	g. Other Expenses	709	726	585	1,435	1,432	2,871
	Total Expenses	5,521	5,785	4,579	11,306	9,217	19,742
3	Profit / (Loss) before Tax (1-2)	1,422	948	1,042	2,370	1,482	3,877
4	Tax Expense						
	i) Tax for Earlier Years	-	(37)	-	(37)	-	-
	ii) Deferred Tax Expense/(income)	419	276	300	695	451	863
	Total Tax Expenses	419	239	300	658	451	863
5	Net Profit / (Loss) for the Period/ Year (3-4)	1,003	709	742	1,712	1,031	3,014
6	Other Comprehensive Income / (Loss)						
	a. Items that will not be reclassified to Profit or Loss	101	160	(31)	261	(57)	(191)
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss), net of tax	101	160	(31)	261	(57)	(191)
7	Total Comprehensive Income / (Loss) for the Period/Year (5+6)	1,104	869	711	1,973	974	2,823
8	Paid-up Equity Share Capital (Face Value ₹ 10 each)	3,757	3,757	3,431	3,757	3,431	3,581
9	Reserves*				9,140	4,657	6,866
10	Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)						
	Basic and Diluted EPS (in ₹)	2.75	1.95	2.16	4.70	3.01	8.66

*Excluding Money received against Share Warrants

Also refer accompanying notes to the Financial Results.

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 06th November, 2023.
- The Company has utilised brought forward losses as set off for current period income and provision for taxes for current period has not been recognised. Consequently, corresponding deferred tax assets on account of such utilisation of brought forward losses has been derecognised.
- During the quarter ended 30th June, 2023, on receipt of balance 75% consideration, the Company has allotted 12,11,764 Equity Shares pursuant to conversion of equivalent number of Convertible Equity Share Warrants of Face Value of Rs.10 each at a premium of Rs. 24 issued on 7th March, 2022. During the quarter ended 30th June, 2023, the Company has also allotted 5,50,000 Equity Shares of Face Value of Rs. 10 each at a premium of Rs. 70 each towards receipt of 100% consideration and 34,50,000 Convertible Equity Share Warrants of Face Value of Rs. 10 each at a premium of Rs. 70 each towards receipt of 25% consideration, pursuant to approval accorded by members at the EGM held on 20th March, 2023.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

SAMPAT LAL SINGHVI

Digitally signed by
SAMPAT LAL SINGHVI
Date: 2023.11.06
12:30:39 +05'30'

Date : 6th November, 2023
Place : Kolkata

By Order of the Board
Ranjit Pamo Lala

(Ranjit Lala)
Managing Director
DIN 07266678

KILBURN ENGINEERING LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2023

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT 30 SEPTEMBER 2023	AS AT 31 MARCH 2023
		(Unaudited)	(Audited)
A	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	4,837	4,291
	(b) Intangible Assets	24	23
	(c) Capital Work-in-Progress	-	70
	(d) Financial Assets		
	- Investments	1,101	823
	- Other Financial Assets	219	302
	(e) Income Tax Assets (Net)	468	358
	(f) Deferred Tax Assets (Net)	1,745	2,440
	(g) Other Non-Current Assets	49	49
	Total Non-Current Assets	8,443	8,356
	2. Current Assets		
	(a) Inventories	2,664	2,838
	(b) Financial Assets		
	- Trade Receivables	7,085	4,426
	- Cash and Cash Equivalents	344	87
	- Bank Balance other than included in Cash and Cash Equivalents above	2,619	1,466
	- Other Financial Assets	50	54
	(c) Contract Assets	7,331	7,712
	(d) Other Current Assets	2,035	1,284
	Total Current Assets	22,128	17,867
	TOTAL ASSETS	30,571	26,223
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	3,757	3,581
	(b) Other Equity	9,830	6,969
	Total Equity	13,587	10,550
	2. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	5,319	5,315
	Total Non-Current Liabilities	5,319	5,315
	3. Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,110	1,104
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	77	68
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,098	2,476
	- Other Financial Liabilities	361	20
	(b) Provisions	102	116
	(c) Contract Liabilities	7,109	6,255
	(d) Other Current Liabilities	808	319
	Total Current Liabilities	11,665	10,358
	TOTAL - EQUITY AND LIABILITIES	30,571	26,223

SAMPAT LAL SINGHVI
Digitally signed
by SAMPAT LAL
SINGHVI
Date: 2023.11.06
12:31:03 +05'30'

Date : 06th November, 2023
Place : Kolkata

By Order of the Board

Ranjit Pamo Lala

(Ranjit Lala)
Managing Director
DIN 07266678

Digitally signed by Ranjit Pamo Lala
DN: cn=Ranjit Pamo Lala, o=Kilburn Engineering Limited, email=ranjit.pamo@kilburn.co.uk, c=IN
Date: 2023.11.06 12:31:03 +05'30'

Kilburn Engineering Limited**Statement of Cash Flows for the half year ended 30th September, 2023**

	For the Half Year ended 30 September, 2023 Unaudited	For the Half Year ended 30 September, 2022 Unaudited
Cash Flows from Operating Activities :		
Profit /(loss) before Tax	2,370	1,482
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>		
Depreciation and Amortisation Expense	166	128
Foreign Exchange (Gain)/Loss	(34)	16
Loss /(Profit) on disposal of Property, Plant and Equipment	(1)	1
Finance Costs	476	394
Bad debts written off	4	26
Provision for loss allowance	95	227
Liabilities / Provisions no longer required written back	(21)	(75)
Gain on early redemption of CRPS	-	(329)
Interest Income	(69)	(154)
Operating Profit/(Loss) before Working Capital changes	2,986	1,716
<i>Working capital adjustments:</i>		
(Increase)/decrease in Contract Assets and Other Financial Assets	468	(1,465)
(Increase)/decrease in Trade Receivables	(2,724)	1,267
(Increase)/decrease in Inventories	174	(429)
(Increase)/decrease in Other Assets	(751)	(483)
Increase /(decrease) in Trade Payables	(349)	(758)
Increase /(decrease) in Provisions	(39)	3
Increase /(decrease) in Other Financial Liabilities	(0)	57
Increase /(decrease) in Contract Liabilities and Other Liabilities	1,310	1,046
Cash Generated from / (used in) Operations	1,075	954
Income Tax Paid (net of refunds)	(66)	(32)
Net Cash Flows from / (used in) Operating Activities (A)	1,009	922
Cash Flows from Investing Activities :		
Proceeds from sale of Property, Plant and Equipment	2	-
Purchase of Property, Plant and Equipment (including Intangible Assets)	(644)	(103)
Net Bank Balances not considered as Cash and Cash equivalents	(1,153)	(595)
Interest Income Received	69	152
Net Cash Flows from / (used in) Investing Activities (B)	(1,725)	(546)
Cash Flows from Financing Activities :		
Finance Costs Paid	(472)	(395)
Proceeds from Issue of Equity Shares including Convertible Warrants	1,439	-
Redemption of CRPS	-	(171)
Increase / (decrease) in Cash Credit Facilities	6	(247)
Net cash flows from / (used in) Financing Activities (C)	973	(813)
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	257	(437)
Cash and Cash Equivalents at the beginning of the year	87	507
Cash and Cash Equivalents at the end of the year	344	70
Components of Cash and Cash Equivalents :		
Balances with banks		
- On Current Accounts	342	68
- Cash on hand	2	2
Less : Bank Overdraft	-	-
Total Cash and Cash Equivalents at the end of the year	344	70

The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

SAMPAT LAL SINGHVI
Digitally signed
by SAMPAT LAL
SINGHVI
Date: 2023.11.06
12:31:25 +05'30'

Date : 6th , November 2023
Place : Kolkata

By Order of the Board
Ranjit Pamo Lala
(Ranjit Lala)
Managing Director
DIN 07266678

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Review Report to
The Board of Directors
Kilburn Engineering Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700001

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kilburn Engineering Limited (the "Company") for the quarter and half year ended 30th September, 2023 (the "Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




SAMPA
T LAL
SINGHVI
Digitally signed
by SAMPAT LAL
SINGHVI
Date:
2023.11.06
12:41:32 +05'30'

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

SAMPAT
LAL
SINGHVI



Digitally signed
by SAMPAT LAL
SINGHVI
Date: 2023.11.06
12:41:52 +05'30'

Place: Kolkata
Date: 06th November, 2023

(SAMPAT LAL SINGHVI)
Partner
Membership No.: 083300
UDIN: 23083300BGWJUL3740