

KILBURN ENGINEERING LIMITED

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income						
	a. Revenue from Operations	5,213	4,890	2,294	10,103	4,186	12,275
	b. Other Income	408	188	13	596	62	165
	Total Income	5,621	5,078	2,307	10,699	4,248	12,440
2	Expenses						
	a. Cost of Materials Consumed	3,038	2,586	1,254	5,624	1,971	6,473
	b. Subcontracting Charges	314	274	259	588	468	1,069
	c. Changes in Inventories of Finished Goods and Work in Progress	(76)	279	(117)	203	(62)	(208)
	d. Employee Benefits Expense	435	413	380	848	750	1,442
	e. Finance Costs	218	176	235	394	462	878
	f. Depreciation and Amortisation Expenses	65	63	69	128	136	280
	g. Other Expenses	585	847	400	1,432	760	2,203
	Total Expenses	4,579	4,638	2,480	9,217	4,485	12,137
3	Profit / (Loss) before Tax (1-2)	1,042	440	(173)	1,482	(237)	303
4	Tax Expense						
	i) Adjustment of tax relating to earlier periods	-	-	-	-	-	24
	ii) Deferred Tax	300	151	4	451	7	124
	Total Tax Expenses	300	151	4	451	7	148
5	Net Profit / (Loss) for the Period/ Year (3-4)	742	289	(177)	1,031	(243)	155
6	Other Comprehensive Income / (Loss)						
	a. Items that will not be reclassified to Profit or Loss	(31)	(26)	209	(57)	336	146
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss), net of tax	(31)	(26)	209	(57)	336	146
7	Total Comprehensive Income / (Loss) for the Period/Year (5+6)	711	263	32	974	92	301
8	Paid-up Equity Share Capital (Face Value ₹ 10 each)	3,431	3,431	2,821	3,431	2,821	3,431
9	Reserves excluding Revaluation Reserve				4,657	2,043	3,683
10	Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)						
	Basic and Diluted EPS (in ₹)	2.16	0.84	(0.63)	3.01	(0.86)	0.54

Also refer accompanying notes to the Financial Results.

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2022.
- The Company has recognised deferred tax assets (net) amounting to Rs. 2.852 Lakhs as on 30th September, 2022 (Rs. 3.303 Lakhs as on 31st March, 2022). The Management of the Company believes that there will be adequate future taxable profits available against which the deferred tax assets can be utilised.
- During the quarter ended 30th September, 2022, the Company has redeemed 0.01% 50,00,000 Cumulative Redeemable Preference Shares (CRPS) amounting to Rs. 500 Lakhs, allotted to RBL Bank Limited at a Fair Value of Rs. 171 Lakhs. The resultant fair value gain in early redemption of CRPS amounting to Rs. 329 Lakhs, in accordance with the Ind AS 109 "Financial Instruments" has been included in "Other Income" of the above Financial Results.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

Date : 10th November, 2022
Place : Kolkata

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By Order of the Board
RANJIT PAMO LALA
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(Ranjit Lala)
Managing Director
DIN 07266678

KILBURN ENGINEERING LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2022

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT 30 SEPTEMBER 2022	AS AT 31 MARCH 2022
		(Unaudited)	(Audited)
A	ASSETS		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	4,114	4,155
	(b) Intangible Assets	21	7
	(c) Financial Assets		
	- Investments	915	967
	- Other Financial Assets	33	26
	(d) Income Tax Assets (Net)	301	268
	(e) Deferred Tax Assets (Net)	2,852	3,303
	(f) Other Non-Current Assets	49	49
	Total Non-Current Assets	8,285	8,775
	2. Current Assets		
	(a) Inventories	1,456	1,027
	(b) Financial Assets		
	- Trade Receivables	3,510	5,046
	- Cash and Cash Equivalents	70	710
	- Bank Balance other than included in Cash and Cash Equivalents above	1,534	939
	- Other Financial Assets	48	38
	(c) Contract Assets	7,151	5,693
	(d) Other Current Assets	1,543	1,059
	Total Current Assets	15,312	14,512
	TOTAL ASSETS	23,597	23,287
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share Capital	3,431	3,431
	(b) Other Equity	4,887	3,914
	Total Equity	8,318	7,345
	2. Non-Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	6,002	6,145
	- Other Financial Liabilities	733	1,173
	Total Non-Current Liabilities	6,735	7,318
	3. Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,111	1,471
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	20	55
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,795	2,592
	- Other Financial Liabilities	86	29
	(b) Provisions	67	59
	(c) Contract Liabilities	5,316	4,279
	(d) Other Current Liabilities	148	139
	Total Current Liabilities	8,544	8,624
	TOTAL - EQUITY AND LIABILITIES	23,596	23,287

Date : 10th November, 2022
Place : Kolkata

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By Order of the Board
RANJIT PAMO
LALA
(Ranjit Lala)
Managing Director
DIN 07266678

Kilburn Engineering Limited

Statement of Cash Flows for the half year ended 30th September, 2022

	₹ in Lakhs		
	For the Half Year ended 30 September 2022 (Unaudited)	For the Half Year ended 30 September 2021 (Unaudited)	For the Year ended 31 March 2022 Audited
Cash Flows from Operating Activities :			
Profit /(loss) before Tax	1,482	(237)	303
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>			
Depreciation and Amortisation Expense	128	136	280
Foreign Exchange (Gain)/Loss (net)	16	(16)	2
Loss /(Profit) on disposal of Property, Plant and Equipment	1	-	1
Finance Costs	394	462	878
Bad debts written off	26	1	54
Provision for loss allowance	227	(35)	63
Liabilities / Provisions no longer required written back	(75)	(1)	(77)
Fair Value Gain on Redemption of CRPS	(329)	-	-
Interest Income	(154)	(10)	(20)
Operating Profit/(Loss) before Working Capital changes	1,716	300	1,484
<i>Working capital adjustments:</i>			
(Increase)/decrease in Contract Assets and Other Financial Assets	(1,465)	(556)	(1,687)
(Increase)/decrease in Trade Receivables	1,267	1,619	(974)
(Increase)/decrease in Inventories	(429)	(119)	(209)
(Increase)/decrease in Other Assets	(483)	(406)	(355)
Increase /(decrease) in Trade Payables	(758)	24	539
Increase /(decrease) in Provisions	3	1	(28)
Increase /(decrease) in Other Financial Liabilities	57	-	10
Increase /(decrease) in Contract Liabilities and Other Liabilities	1,046	(671)	1,134
Cash Generated from / (used in) Operations	954	192	(86)
Income Tax Paid (net of refunds)	(32)	(4)	(16)
Net Cash Flows from / (used in) Operating Activities (A)	922	188	(102)
Cash Flows from Investing Activities :			
Proceeds from sale of Property, Plant and Equipment	-	-	65
Purchase of Property, Plant and Equipment (including Intangible Assets)	(103)	(17)	(32)
Net Bank Balances not considered as Cash and Cash equivalents	(595)	(18)	(575)
Interest Income Received	152	11	23
Net Cash Flows from / (used in) Investing Activities (B)	(546)	(24)	(519)
Cash Flows from Financing Activities :			
Finance Costs Paid	(395)	(456)	(860)
Proceeds from Issue of Equity Shares	-	-	2,075
Proceeds from Issue of Convertible Equity Share Warrants	-	-	231
Payment for Cumulative Redeemable Preference Shares	(171)	-	-
Expenses Incurred on Issue of Securities	-	-	(34)
Repayment of Long Term Borrowings	-	-	(630)
Proceeds from Short Term Borrowings	-	-	300
Repayment of Short Term Borrowings	-	-	(300)
Increase / (decrease) in Working Capital Borrowings (net)	(247)	4	(426)
Net cash flows from / (used in) Financing Activities (C)	(813)	(452)	356
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(437)	(288)	(265)
Cash and Cash Equivalents at the beginning of the year	507	773	772
Cash and Cash Equivalents at the end of the year	70	485	507
Components of Cash and Cash Equivalents :			
Balances with banks			
- On Current Accounts	68	520	707
- Cash on hand	2	1	3
Less : Bank Overdraft	-	36	203
Total Cash and Cash Equivalents at the end of the year	70	485	507

The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

By Order of the Board

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(Ranjit Lala)
Managing Director
DIN 05174555

Date : 10th , November 2022
Place : Kolkata