



KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India
☎ : +91 2522 283000 ☎ : +91 2522 281026 🌐 : www.kilburnengg.com

27th July, 2021

To,
The Corporate Relationship Department
BSE Limited
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: BSE 522101

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7 , Lyons Range,
Kolkata – 700 001.
Scrip Code: CSE 21022

Sub. : Disclosure of Related Party Transactions (“RPT”) pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, (as amended).

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure of Related Party Transactions (“RPTs”) of Kilburn Engineering Limited (“the Company”), on standalone basis, for the half year ended March 31, 2021, attached herewith.

The said disclosure has been published on the website of the Company at www.kilburnengg.com

Yours faithfully,
For **Kilburn Engineering Limited**

ARVIND
BAJORIA
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by ARVIND
BAJORIA
Date: 2021.07.27
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Arvind Bajoria
Company Secretary
& Sr. Manager (Costing)

Encl : as above



Kilburn Engineering Ltd**Related Party disclosure on a consolidated basis for the half year ended March 31, 2021****(i) List of Related Parties and relationships****Company having significant influence**

Williamson Magor Co Ltd

Firstview Trading Private Limited (w.e.f 30th March, 2021)

Key Management Personnel

Subir Chaki (Wholetime Director w.e.f 01st April, 2020)

Arvind Kumar Bajoria (Company Secretary)

Sachin Vijayakar (Chief Financial Officer)

Non Executive and Independent Directors

Aditya Khaitan

Amritanshu Khaitan

Gobind Saraf

Mahesh Shah

Amitav RoyChoudhury

Arundhati Dhar

Relatives of Key Management Personnel

Anuradha Chaki

Isha Khaitan

Yashodhara Khaitan

Ronica Vijayakar

The Company has allotted 67,50,000 Equity Shares to RBL Bank Limited on 30th March, 2021 on preferential basis under the Category Non-promoter Lender, by way of conversion of a part of outstanding loans for restructuring of debt under the Guidelines of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 dated 7th June, 2019. Pursuant to this allotment, RBL Bank Limited holds 23.93% of the Equity Share Capital of the Company. Considering the substance of the relationship of the Company with RBL Bank Limited and not merely the legal form, the Management has not considered RBL Bank Limited as a Related Party in accordance with Para 10 of Ind AS 24 "Related Party Disclosures".

(ii) Transactions during half year ended March 31, 2021 and half year ended March 31, 2020 with Related Parties :

Nature of transactions	For the half year ended March 31, 2021	For the half year ended March 31, 2020
	INR in lacs	INR in lacs
Williamson Magor & Co Ltd		
Consultancy Charges Paid	12.00	14.00
Rent and Service Charges Paid	8.40	8.40
Reimbursement of Expenses	1.59	2.89
ICD received back	15.86	
Interest income on ICD	10.56	20.46
Provision for ICD	415.80	-
Firstview Trading Private Limited		
Allotment of Equity Shares for cash consideration	1,640.00	-

Kilburn Engineering Ltd
Related Party disclosure on a consolidated basis for the half year ended March 31, 2021

Nature of transactions	For the half year ended March 31, 2021	For the half year ended March 31, 2020
	INR in lacs	INR in lacs
Compensation of key managerial personnel**		
Short term employee benefits	75.29	113.59
Other long term employee benefits	5.46	2.36
Sitting fees to Non Executive and Independent Directors	3.30	2.31
Total	84.05	118.26
Relatives of Key Management Personnel		
Car Hire Charges Paid	1.28	0.96
Professional Fees Paid	26.99	20.10
Other Services	0.27	13.76

iii. Balances outstanding as at the year end

Particulars	31st March,2021	31st March,2020
	INR in lacs	INR in lacs
Williamson Magor & Co Ltd		
Receivable against ICD	415.80	431.66
Provision for the above ICD	415.80	-
KMP		
Personal guarantee received by the company for loans given to group companies	12,000.00	12,000.00

** As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the Directors are not included above.

Terms and conditions of transactions with related parties

Related Party Transactions are made on terms equivalent to those that prevail in arm 's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

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 by ARVIND
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