



KILBURN ENGINEERING LTD.

PLOT NO. 6, MIDC-SARAVALI, KALYAN BHIWANDI ROAD, TALUKA BHIWANDI, DIST. THANE - 421 311, MAHARASHTRA, INDIA
Tel : +91 2522 283000 Fax : +91 2522 281026 / 280166 Website : www.kilburnengg.com

September 07, 2020

To,
The Corporate Relationship Department
BSE Limited
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001.

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Scrip Code: BSE 522101

Scrip Code: CSE 21022

Sub.: Disclosure of Related Party Transactions ("RPT") pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, for half year ended 31st March, 2020.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure of Related Party Transactions ("RPTs") of Kilburn Engineering Limited ("the Company"), on standalone basis, for the half year ended March 31, 2020, attached herewith.

The said disclosure has been published on the website of the Company at www.kilburnengg.com

Thanking You,

Yours faithfully,
For Kilburn Engineering Ltd

Arvind Bajoria
Company Secretary

Encl : as above

AN ISO-9001 : 2000 CERTIFIED COMPANY

REGD. OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001, INDIA
E-MAIL : kilbncal@cal2.vsnl.net.in CIN : L24232WB1987PLC042956



A Williamson Magor Group Enterprise



(i) List of Related Parties and relationships *

Company having Significant Influence

Williamson Magor & Co. Limited

Key Managerial Personnel

Sri Subir Chaki (Managing Director till 31st March, 2020, Whole Time Director w.e.f. 01st April, 2020)

Sri Suresh Shenoi (VP and Chief Financial Officer till 31.05.2019)

Sri Sachin Vijayakar (GM and Chief Financial Officer w.e.f. 01.06.2019)

Sri Arvind Kumar Bajoria (Company Secretary)

Non Executive and Independent Directors

Sri Aditya Khaitan

Sri Amritanshu Khaitan

Sri Gobind Saraf

Sri Mahesh Shah

Sri Amitav Roy Choudhury

Ms Arundhuti Dhar

Sri Subir Ranjan Dasgupta (Till 19.06.2019)

Sri Manmohan Singh (Till 30.04.2019)

Sri Padam Kumar Khaitan (Till 28.05.2019)

Ms Priya Saran Chaudhari (Till 22.07.2019)

Relatives of Key Managerial Personnel

Ms Anuradha Chaki

Ms Anita Shenoi (Till 31.05.2019)

Ms Isha Khaitan

Ms Yashodhara Khaitan

Ms Ronica Vijayakar

Enterprises in which a Director is a Member/ Director /Promoter/ Partner

Manor Travels Pvt Ltd

Khaitan & Co LLP

Khaitan & Co

Khaitan & Co (Kolkata)

* During the year, the Company has reassessed the related parties as per IND AS 24 "Related Party Disclosures" and on the basis of an opinion given by a practicing Company Secretary, have concluded that Babcock Borsig Limited and Williamson Financial Services Limited are not related parties as per definition given under IND AS 24 and the Companies Act. Accordingly, transactions entered into with the aforesaid parties in the previous year have also been excluded from the previous year's figures.

(ii) Transactions during half year ended March 31, 2020 and half year ended March 31, 2019 with Related Parties :

Nature of transactions	For the half year ended March 31, 2020	For the half year ended March 31, 2019
	INR in lacs	INR in lacs
Williamson Magor & Co. Limited		
Consultancy Charges paid		14.00
Rent and Service Charges paid	14.00	14.00
Reimbursement of Expenses	8.40	9.80
Inter-Corporate Deposit (ICD) given	2.89	2.66
ICD repaid	-	-
Interest income on ICD	-	800.00
	20.46	31.95
Compensation of Key Managerial Personnel **		
Short term employee benefits		
Other long term employee benefits	113.59	89.06
Sitting Fees to Non Executive and Independent Directors	2.36	5.49
Total	2.31	1.80
	118.26	96.35
Other transactions with Key Managerial Personnel		
Personal guarantee received by the Company for loans given to group companies	12,000.00	12,000.00
Relatives of Key Managerial Personnel		
Car Hire Charges Paid	0.96	1.78
Professional Fees Paid	20.10	8.40
Other Services	13.76	0.23
Enterprises in which a Director is a Member/Director/ Partner		
Consultancy services rendered		0.38
Agency fees		0.13





iii. Balances outstanding as at the year end

Particulars	31st March, 2020	31st March, 2019
	INR in lacs	INR in lacs
Williamson Magor & Co Limited		
Receivable against ICD		
Interest income on ICD receivable	431.66	441.88
Payable against services	-	69.79
		4.55
Key Managerial Personnel		
Personal guarantee received by the Company for loans given to group companies	12,000.00	12,000.00

** As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the Directors are not included above.

Terms and conditions of transactions with related parties

1. Related Party Transactions are made on terms equivalent to those that prevail in arm 's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

2. ICD's given to related parties carries interest rate of 14.5% (31st March, 2019: 14.5%)

Commitments with related parties

The Company has not provided any commitments to the related party as at 31st March, 2020 (31st March, 2019 : Nil)

