

**KILBURN ENGINEERING LIMITED**

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

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**PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015**

Particulars	(Rs in Lacs)					
	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014	9 months ended 31/12/2015	Corresponding 9 months ended 31/12/2014	Previous Year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty) (Refer Note 3 below)	3,677	2,723	3,822	9,235	8,005	11,877
(b) Other Operating Income	78	-	5	91	85	191
<b>Total Income from operations (net)</b>	<b>3,755</b>	<b>2,723</b>	<b>3,827</b>	<b>9,326</b>	<b>8,090</b>	<b>12,068</b>
2. Expenses						
a. Cost of materials consumed	2,112	1,770	2,154	5,200	4,722	6,837
b. Changes in inventories of finished goods and work in progress	(27)	(393)	211	(206)	(254)	(73)
c. Employee benefits expense	507	421	375	1,349	1,097	1,535
d. Depreciation and amortisation expenses	107	108	102	323	305	420
e. Other expenses (Refer Note 4 Below)	706	510	656	1,785	1,653	2,564
<b>Total expenses</b>	<b>3,405</b>	<b>2,416</b>	<b>3,498</b>	<b>8,451</b>	<b>7,523</b>	<b>11,283</b>
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	350	307	329	875	567	785
4. Other Income	22	12	28	138	318	343
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	372	319	357	1,013	885	1,128
6. Finance Costs	148	176	129	472	411	546
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	224	143	228	541	474	582
8. Exceptional items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	224	143	228	541	474	582
10. Tax expenses	55	41	65	141	94	168
11. Net Profit from Ordinary Activities after tax (9-10)	169	102	163	400	380	414
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period (11-12)	169	102	163	400	380	414
14. Paid-up equity share capital (Face Value Rs. 10 each)	1,326	1,326	1,326	1,326	1,326	1,326
15. Reserve excluding Revaluation Reserves						8,485
16. Earnings Per Share (EPS) (of Rs. 10 each)						
Basic and Diluted EPS (Rs.) (not annualised, except for the year end figures)	1.28	0.77	1.23	3.02	2.87	3.12

**Notes:**

- The results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 12th February 2016.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- In accordance with the requirements of Accounting Standard 7, the Company has recognised unbilled revenue of Rs.1592.38 lacs during the current quarter ended 31/12/2015 (Preceding 3 months ended 30/09/2015 Rs.1408 lacs and Corresponding 3 months ended 31/12/2014 Rs.2848.07 lacs) in respect of high value long delivery orders which are delivered in parts over the execution period. The unbilled revenue is calculated based on percentage of completion of individual contracts.
- The Company holds equity shares of McNally Bharat Engineering Company Limited (Book Value Rs.1,993.45 lacs) as strategic investment on a long term basis. The Company is of the view that the diminution in value of Rs. 1149.82 lacs (Rs.1176.30 lacs as at 30/09/2015, of Rs.1301.45 lacs as at 31/12/2014 and of Rs. 1280.10 lacs as at 31/03/2015) in these investments is temporary. Notwithstanding this, a provision of Rs.750 lacs including Rs.50 lacs during current quarter (Rs.50 lacs during the quarter ended 30/09/2015, Rs.100 lacs during the quarter ended 31/12/2014 and Rs.200 lacs for the year ended 31/03/2015) has been made in the books. This has been qualified by the Auditors in their report for all periods presented.
- The Company's business activity falls within a single business segment i.e Engineering, hence the disclosure requirement as per AS-17 'Segment Reporting' is not attracted.
- Previous period / year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period / year's classification.

By Order of the Board

Supriya Mukherjee

Managing Director

(DIN.:00127747)

Kolkata  
February 12, 2016