

**KILBURN ENGINEERING LIMITED**

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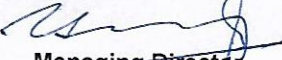
PART- I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016

Particulars	(Rs in Lacs)					
	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015	9 months ended 31/12/2016	Corresponding 9 months ended 31/12/2015	Previous Year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty) (Refer Note 2 below)	2,596	3,215	3,677	8,935	9,235	13,334
(b) Other Operating Income	6	7	78	34	91	174
Total Income from operations (net)	2,602	3,222	3,755	8,969	9,326	13,508
2. Expenses						
a. Cost of materials consumed	1,148	1,636	2,112	4,202	5,200	7,300
b. Changes in inventories of finished goods and work in progress	14	(107)	(27)	29	(206)	(102)
c. Employee benefits expense	488	515	507	1,456	1,349	1,872
d. Depreciation and amortisation expenses	110	110	107	328	323	434
e. Other expenses	439	483	656	1,626	1,635	2,739
Total expenses	2,199	2,637	3,355	7,641	8,301	12,243
3. Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	403	585	400	1,328	1,025	1,265
4. Other Income (Refer Note 4 below)	318	49	22	440	138	465
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	721	634	422	1,768	1,163	1,730
6. Finance Costs	379	261	148	732	472	600
7. Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	342	373	274	1,036	691	1,130
8. Exceptional items (Refer Note 3 Below)	50	50	50	150	150	200
9. Profit from Ordinary Activities before tax (7-8)	292	323	224	886	541	930
10. Tax expenses	102	121	55	330	141	137
11. Net Profit from Ordinary Activities after tax (9-10)	190	202	169	556	400	793
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period (11-12)	190	202	169	556	400	793
14. Paid-up equity share capital (Face Value Rs. 10 each)	1,326	1,326	1,326	1,326	1,326	1,326
15. Reserve excluding Revaluation Reserves						8,959
16. Earnings Per Share (EPS) (of Rs. 10 each) Basic and Diluted EPS (Rs.) (not annualised, for quarter and nine months)	1.43	1.53	1.28	4.19	3.02	5.98



1. The results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 13th February 2017.
2. In accordance with the requirements of Accounting Standard 7 'Accounting for Construction Contracts', the Company has recognised unbilled revenue of Rs.1,467 lacs during the current quarter ended 31/12/2016 (preceding 3 months ended 30/09/2016 Rs. 2,176 lacs and corresponding 3 months ended 31/12/2015 Rs.1,592 lacs) in respect of high value long delivery orders which are delivered in parts over the execution period. The unbilled revenue is calculated based on percentage of completion of individual contracts.
3. The Company holds equity shares of Mcnally Bharat Engineering Company Limited (Book Value Rs.1,993 lacs) as a strategic investment which is classified as long term investment as defined by Accounting Standard 13. The Company is of the view that the diminution in value of Rs.1,567 lacs as at 31/12/2016 (Rs.1,495 lacs as at 30/09/2016, of Rs.1,150 lacs as at 31/12/2015 and of Rs.1,344 lacs as at 31/03/2016) in these investments is temporary. Notwithstanding this, a provision of Rs.50 lacs has been made during current quarter ended 31/12/2016 (Rs.50 lacs during the previous quarter ended 30/09/2016 and Rs.50 lacs during corresponding quarter ended 31/12/2015) and a provision aggregating to Rs.800 lacs had been already made in the books in earlier years and considering the nature and size of the expense, the same has been classified as an exceptional item. This has been qualified by the Auditors in their report for all periods presented.
4. Other Income includes Interest of Rs. 266 lacs on Inter-Corporate Deposits placed with group companies for the current quarter ended 31/12/2016 (Rs. 29 lacs during the previous quarter ended 30/09/2016, Rs.12 lacs during corresponding quarter ended 31/12/2015 and Rs.65 lacs for the year ended 31/03/2016).
5. The Company's business activity falls within a single business segment i.e Engineering, hence the disclosure requirement as per AS-17 'Segment Reporting' is not attracted.
6. The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
7. Previous period / year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period / year's classification.

By Order of the Board
Supriya Mukherjee



Managing Director
(DIN.:00127747)

Kolkata
February 13, 2017

