

**KILBURN ENGINEERING LIMITED**

Regd. Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017

Particulars	(Rs. in Lacs)	
	3 months ended 30/06/2017	Corresponding 3 months ended 30/06/2016
	(Unaudited)	(Unaudited)
1. Income		
a. Income from operations		
i) Income from operations	3,039	3,211
ii) Other operating income	64	21
Total income from operations (i+ii) (Refer note 3)	3,103	3,232
b. Other income (Refer note 4)	484	73
Total income (a + b)	3,587	3,305
2. Expenses		
a. Cost of materials consumed	1,643	1,418
b. Changes in inventories of finished goods and work in progress	(171)	122
c. Excise duty	386	252
d. Employee benefits expense	475	458
e. Finance Costs	474	92
f. Depreciation and amortisation expenses	101	103
g. Other expenses	504	544
Total expenses	3,412	2,989
3. Profit from ordinary activities before exceptional items & tax (1 - 2)	175	316
4. Exceptional items	-	-
5. Profit from ordinary activities before tax (3-4)	175	316
6. Tax expenses		
Current Tax	30	110
Deferred Tax	34	-
Total Tax expenses	64	110
7. Net profit from ordinary activities after tax (5-6)	111	206
8. Other comprehensive income		
Items that will not be reclassified to profit and loss	199	40
Income tax expense relating to items that will not be reclassified to profit and loss	5	1
9. Total comprehensive income for the period attributable to shareholders of the company (7+8)	305	245
10. Paid-up equity share capital (Face Value Rs.10 each)	1,326	1,326
11. Earnings Per Share (EPS) (of Rs.10 each)		
Basic and Diluted EPS (in Rs.) (not annualised)	0.84	1.56

Notes:

1. The results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 10th August, 2017. Limited review as required under regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors of the Company. Results for the quarter ended 30th June, 2016 has not been reviewed by the statutory auditors however the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
2. The Company adopted Indian Accounting Standards ('Ind-AS') from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. In accordance with the requirements of Ind AS 11 - 'Construction Contracts', the Company has recognised unbilled revenue of Rs.1819 lacs during current quarter ended 30/06/2017 (Rs.2103 lacs during corresponding quarter ended 30/06/2016) in respect of high value long delivery orders which are delivered in parts over the execution period. The unbilled revenue is calculated based on percentage of completion of individual contracts.
4. Other Income includes Interest of Rs.392 lacs during current quarter ended 30/06/2017 (Rs.26 lacs during corresponding quarter ended 30/06/2016) on Inter-Corporate Deposits placed with group companies.
5. The Company's business activity falls within a single operating business segment i.e Engineering Products, hence the disclosure requirement as per Ind AS 108 - 'Operating Segments' is not attracted.
6. The Company's operations and its results vary from period to period, depending on the delivery schedule of the customer.
7. Previous period figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period classification.
8. Reconciliation between Financial Results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows :-

Particulars	(Rs in Lacs)
	Quarter ended 30/06/2016
Net profit from ordinary activities after tax (under previous GAAP)	164
Effect of reversal of provision for diminution in value of investment (shown as exceptional items)	50
Remeasurement of defined benefit obligations	-5
Tax effects on above adjustments	-3
Net profit after tax as per Ind AS	206
Effect of measuring investment at market value through other comprehensive income	38
Net income on defined benefit obligations for the period recognized in other comprehensive income	2
Tax effect on other comprehensive income	-1
Total comprehensive income as per Ind AS	245

Kolkata
August 10, 2017

By Order of the Board
Supriya Mukherjee

Managing Director

(DIN.:00127747)